



Financial Report Package

September 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 09/30/2021

Date: 10/21/2021

Time: 6:36 pm

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Assets

Cash/Operating

10-1010-00 Metro Operating 5647

\$12,481.72

Total Cash/Operating:

\$12,481.72

Total Assets:

\$12,481.72

Liabilities & Equity

Accounts Payable

20-2005-00 Prepaid Assessments

1,680.89

Total Accounts Payable:

\$1,680.89

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

1,221.10

\$1,221.10

Total Liabilities & Equity:

\$12,481.72

Assets

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$32.17	
Total Cash/Operating:			\$32.17
Total Assets:			\$32.17

Liabilities & Equity

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	(567.91)	
			(\$567.91)
Total Liabilities & Equity:			\$32.17

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,396.64	\$2,261.92	\$134.72	\$26,667.60	\$20,357.28	\$6,310.32	\$27,143.04
4026-00 Late Charges	41.44	-	41.44	895.16	-	895.16	-
4048-00 Miscellaneous Income	-	-	-	369.52	-	369.52	-
4054-00 Intent to Collect	-	-	-	120.00	-	120.00	-
4058-00 Legal Fees	-	-	-	405.50	-	405.50	-
Total Income	\$2,438.08	\$2,261.92	\$176.16	\$28,457.78	\$20,357.28	\$8,100.50	\$27,143.04
Total OPERATING INCOME	\$2,438.08	\$2,261.92	\$176.16	\$28,457.78	\$20,357.28	\$8,100.50	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	187.47	187.47	250.00
5018-00 Maintenance	-	16.67	16.67	2,598.50	150.03	(2,448.47)	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$2,598.50	\$337.50	(\$2,261.00)	\$450.00
Utilities							
5513-00 Water	980.41	358.33	(622.08)	6,592.98	3,224.97	(3,368.01)	4,300.00
5516-00 Electricity	41.05	41.67	0.62	352.87	375.03	22.16	500.00
Total Utilities	\$1,021.46	\$400.00	(\$621.46)	\$6,945.85	\$3,600.00	(\$3,345.85)	\$4,800.00
Administrative Expenses							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	562.50	(187.50)	750.00
6516-00 Insurance	-	208.33	208.33	2,293.00	1,874.97	(418.03)	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	6,750.00	6,552.00	(198.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	37.53	(12.47)	50.00
6526-00 Postage/Printing	55.00	85.23	30.23	608.88	767.07	158.19	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	2,250.00	1,774.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	7.47	7.47	10.00
Total Administrative Expenses	\$805.00	\$1,339.06	\$534.06	\$10,927.38	\$12,051.54	\$1,124.16	\$16,068.72
Landscaping							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	3,992.00	3,888.00	(104.00)	5,184.00
7012-00 Landscape Extras	607.00	50.00	(557.00)	1,025.00	450.00	(575.00)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	375.03	375.03	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	447.95	375.03	(72.92)	500.00
Total Landscaping	\$1,052.00	\$565.34	(\$486.66)	\$5,464.95	\$5,088.06	(\$376.89)	\$6,784.00
Reserve Expenses							
9926-00 Reserve Contribution oe	-	-	-	1,300.00	-	(1,300.00)	-
Total Reserve Expenses	\$-	\$-	\$-	\$1,300.00	\$-	(\$1,300.00)	\$-
Total OPERATING EXPENSE	\$2,878.46	\$2,341.90	(\$536.56)	\$27,236.68	\$21,077.10	(\$6,159.58)	\$28,102.72
Net Income:	(\$440.38)	(\$79.98)	(\$360.40)	\$1,221.10	(\$719.82)	\$1,940.92	(\$959.68)

Income Statement - Reserve
Sports Ranch
09/30/2021

Date: 10/21/2021
Time: 6:36 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4022-00 Reserve Contribution ri	\$-	\$-	\$-	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.01	-	0.01	0.59	-	0.59	-
4108-00 Repair Reserve Contribution	-	-	-	(1,868.50)	-	(1,868.50)	-
Total Income	\$0.01	\$-	\$0.01	(\$567.91)	\$-	(\$567.91)	\$-
Total RESERVE INCOME	\$0.01	\$-	\$0.01	(\$567.91)	\$-	(\$567.91)	\$-
Net Reserve:	\$0.01	\$0.00	\$0.01	(\$567.91)	\$0.00	(\$567.91)	\$0.00