



Financial Report Package

September 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$9,485.42	
Total Cash/Operating:			\$9,485.42
Total Assets:			\$9,485.42
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,684.37	
Total Accounts Payable:			\$2,684.37
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	4,317.27	
Total Liabilities & Equity:			\$4,317.27
			\$9,485.42

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.92	
Total Cash/Operating:			\$599.92
Total Assets:			\$599.92
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.65	
			\$0.65
Total Liabilities & Equity:			\$599.92

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,352.56	\$2,261.92	\$90.64	\$21,099.72	\$20,357.28	\$742.44	\$27,143.04
4026-00 Late Charges	48.76	-	48.76	66.04	-	66.04	-
4032-00 Fines	25.00	-	25.00	25.00	-	25.00	-
4048-00 Miscellaneous Income	133.76	-	133.76	370.24	-	370.24	-
4050-00 Demand Letter	25.00	-	25.00	25.00	-	25.00	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
Total Income	\$2,585.08	\$2,261.92	\$323.16	\$21,596.00	\$20,357.28	\$1,238.72	\$27,143.04
Total OPERATING INCOME	\$2,585.08	\$2,261.92	\$323.16	\$21,596.00	\$20,357.28	\$1,238.72	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	187.47	187.47	250.00
5018-00 Maintenance	-	16.67	16.67	-	150.03	150.03	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$337.50	\$337.50	\$450.00
Utilities							
5513-00 Water	466.52	441.67	(24.85)	2,779.49	3,975.03	1,195.54	5,300.00
5516-00 Electricity	41.04	25.00	(16.04)	355.38	225.00	(130.38)	300.00
Total Utilities	\$507.56	\$466.67	(\$40.89)	\$3,134.87	\$4,200.03	\$1,065.16	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	562.50	(187.50)	750.00
6516-00 Insurance	-	158.33	158.33	1,073.50	1,424.97	351.47	1,900.00
6518-00 Management Fee	728.00	728.00	-	6,552.00	6,552.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	209.97	209.97	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	37.53	(12.47)	50.00
6526-00 Postage/Printing	53.72	85.23	31.51	669.24	767.07	97.83	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	2,250.00	2,029.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	7.47	7.47	10.00
Total Administrative Expenses	\$781.72	\$1,312.39	\$530.67	\$9,315.24	\$11,811.51	\$2,496.27	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	3,888.00	3,888.00	-	5,184.00
7012-00 Landscape Extras	209.30	41.67	(167.63)	541.70	375.03	(166.67)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	375.03	375.03	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	398.92	375.03	(23.89)	500.00
Total Landscaping	\$641.30	\$557.01	(\$84.29)	\$4,828.62	\$5,013.09	\$184.47	\$6,684.00
Total OPERATING EXPENSE	\$1,930.58	\$2,373.57	\$442.99	\$17,278.73	\$21,362.13	\$4,083.40	\$28,482.72
Net Income:	\$654.50	(\$111.65)	\$766.15	\$4,317.27	(\$1,004.85)	\$5,322.12	(\$1,339.68)

Income Statement - Reserve
 Sports Ranch
 09/30/2020

Date: 10/6/2020
 Time: 12:48 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.02	\$-	\$0.02	\$0.65	\$-	\$0.65	\$-
Total Income	<u>\$0.02</u>	<u>\$-</u>	<u>\$0.02</u>	<u>\$0.65</u>	<u>\$-</u>	<u>\$0.65</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.02	\$-	\$0.02	\$0.65	\$-	\$0.65	\$-
Net Reserve:	<u><u>\$0.02</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.02</u></u>	<u><u>\$0.65</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.65</u></u>	<u><u>\$0.00</u></u>