



Financial Report Package

October 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 10/31/2021

Date: 11/29/2021

Time: 2:26 pm

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Assets

Cash/Operating

10-1010-00 Metro Operating 5647

\$12,245.32

Total Cash/Operating:

\$12,245.32

Total Assets:

\$12,245.32

Liabilities & Equity

Accounts Payable

20-2005-00 Prepaid Assessments

1,457.45

Total Accounts Payable:

\$1,457.45

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

1,208.14

\$1,208.14

Total Liabilities & Equity:

\$12,245.32



Balance Sheet - Reserve
Sports Ranch
End Date: 10/31/2021

Date: 11/29/2021
Time: 2:26 pm
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Assets

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$32.18	
Total Cash/Operating:			\$32.18
Total Assets:			\$32.18

Liabilities & Equity

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	(567.90)	
			(\$567.90)
Total Liabilities & Equity:			\$32.18

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,510.04	\$2,261.92	\$248.12	\$29,177.64	\$22,619.20	\$6,558.44	\$27,143.04
4026-00 Late Charges	73.56	-	73.56	968.72	-	968.72	-
4048-00 Miscellaneous Income	-	-	-	369.52	-	369.52	-
4054-00 Intent to Collect	-	-	-	120.00	-	120.00	-
4058-00 Legal Fees	-	-	-	405.50	-	405.50	-
Total Income	\$2,583.60	\$2,261.92	\$321.68	\$31,041.38	\$22,619.20	\$8,422.18	\$27,143.04
Total OPERATING INCOME	\$2,583.60	\$2,261.92	\$321.68	\$31,041.38	\$22,619.20	\$8,422.18	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	208.30	208.30	250.00
5018-00 Maintenance	898.56	16.67	(881.89)	3,497.06	166.70	(3,330.36)	200.00
Total Repairs and Maintenance	\$898.56	\$37.50	(\$861.06)	\$3,497.06	\$375.00	(\$3,122.06)	\$450.00
Utilities							
5513-00 Water	372.62	358.33	(14.29)	6,965.60	3,583.30	(3,382.30)	4,300.00
5516-00 Electricity	37.00	41.67	4.67	389.87	416.70	26.83	500.00
Total Utilities	\$409.62	\$400.00	(\$9.62)	\$7,355.47	\$4,000.00	(\$3,355.47)	\$4,800.00
Administrative Expenses							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	625.00	(125.00)	750.00
6516-00 Insurance	-	208.33	208.33	2,293.00	2,083.30	(209.70)	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	7,500.00	7,280.00	(220.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	41.70	(8.30)	50.00
6526-00 Postage/Printing	-	85.23	85.23	608.88	852.30	243.42	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	2,500.00	2,024.50	3,000.00
6544-00 Property Taxes	5.88	0.83	(5.05)	5.88	8.30	2.42	10.00
Total Administrative Expenses	\$755.88	\$1,339.06	\$583.18	\$11,683.26	\$13,390.60	\$1,707.34	\$16,068.72
Landscaping							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	4,437.00	4,320.00	(117.00)	5,184.00
7012-00 Landscape Extras	87.50	50.00	(37.50)	1,112.50	500.00	(612.50)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	416.70	416.70	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	447.95	416.70	(31.25)	500.00
Total Landscaping	\$532.50	\$565.34	\$32.84	\$5,997.45	\$5,653.40	(\$344.05)	\$6,784.00
Reserve Expenses							
9926-00 Reserve Contribution oe	-	-	-	1,300.00	-	(1,300.00)	-
Total Reserve Expenses	\$-	\$-	\$-	\$1,300.00	\$-	(\$1,300.00)	\$-
Total OPERATING EXPENSE	\$2,596.56	\$2,341.90	(\$254.66)	\$29,833.24	\$23,419.00	(\$6,414.24)	\$28,102.72
Net Income:	(\$12.96)	(\$79.98)	\$67.02	\$1,208.14	(\$799.80)	\$2,007.94	(\$959.68)

Income Statement - Reserve
Sports Ranch
10/31/2021

Date: 11/29/2021
Time: 2:26 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4022-00 Reserve Contribution ri	\$-	\$-	\$-	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.01	-	0.01	0.60	-	0.60	-
4108-00 Repair Reserve Contribution	-	-	-	(1,868.50)	-	(1,868.50)	-
Total Income	\$0.01	\$-	\$0.01	(\$567.90)	\$-	(\$567.90)	\$-
Total RESERVE INCOME	\$0.01	\$-	\$0.01	(\$567.90)	\$-	(\$567.90)	\$-
Net Reserve:	\$0.01	\$0.00	\$0.01	(\$567.90)	\$0.00	(\$567.90)	\$0.00