



Financial Report Package

October 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$8,604.08	
Total Cash/Operating:			\$8,604.08
Total Assets:			\$8,604.08
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,432.53	
Total Accounts Payable:			\$2,432.53
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	3,687.77	
			\$3,687.77
Total Liabilities & Equity:			\$8,604.08

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.95	
Total Cash/Operating:			\$599.95
Total Assets:			\$599.95
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.68	
			\$0.68
Total Liabilities & Equity:			\$599.95

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,139.08	\$2,261.92	(\$122.84)	\$23,397.56	\$22,619.20	\$778.36	\$27,143.04
4026-00 Late Charges	34.00	-	34.00	100.04	-	100.04	-
4048-00 Miscellaneous Income	133.76	-	133.76	370.24	-	370.24	-
4050-00 Demand Letter	-	-	-	25.00	-	25.00	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
Total Income	\$2,306.84	\$2,261.92	\$44.92	\$23,902.84	\$22,619.20	\$1,283.64	\$27,143.04
Total OPERATING INCOME	\$2,306.84	\$2,261.92	\$44.92	\$23,902.84	\$22,619.20	\$1,283.64	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	208.30	208.30	250.00
5018-00 Maintenance	-	16.67	16.67	-	166.70	166.70	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$375.00	\$375.00	\$450.00
Utilities							
5513-00 Water	511.91	441.67	(70.24)	3,291.40	4,416.70	1,125.30	5,300.00
5516-00 Electricity	37.00	25.00	(12.00)	392.38	250.00	(142.38)	300.00
Total Utilities	\$548.91	\$466.67	(\$82.24)	\$3,683.78	\$4,666.70	\$982.92	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	625.00	(125.00)	750.00
6516-00 Insurance	1,079.50	158.33	(921.17)	2,153.00	1,583.30	(569.70)	1,900.00
6518-00 Management Fee	728.00	728.00	-	7,280.00	7,280.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	233.30	233.30	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	41.70	(8.30)	50.00
6526-00 Postage/Printing	84.45	85.23	0.78	753.69	852.30	98.61	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	2,500.00	2,279.50	3,000.00
6544-00 Property Taxes	5.98	0.83	(5.15)	5.98	8.30	2.32	10.00
Total Administrative Expenses	\$1,897.93	\$1,312.39	(\$585.54)	\$11,213.17	\$13,123.90	\$1,910.73	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	4,320.00	4,320.00	-	5,184.00
7012-00 Landscape Extras	57.50	41.67	(15.83)	599.20	416.70	(182.50)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	416.70	416.70	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	398.92	416.70	17.78	500.00
Total Landscaping	\$489.50	\$557.01	\$67.51	\$5,318.12	\$5,570.10	\$251.98	\$6,684.00
Total OPERATING EXPENSE	\$2,936.34	\$2,373.57	(\$562.77)	\$20,215.07	\$23,735.70	\$3,520.63	\$28,482.72
Net Income:	(\$629.50)	(\$111.65)	(\$517.85)	\$3,687.77	(\$1,116.50)	\$4,804.27	(\$1,339.68)

Income Statement - Reserve
 Sports Ranch
 10/31/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.03	\$-	\$0.03	\$0.68	\$-	\$0.68	\$-
Total Income	<u>\$0.03</u>	<u>\$-</u>	<u>\$0.03</u>	<u>\$0.68</u>	<u>\$-</u>	<u>\$0.68</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.03	\$-	\$0.03	\$0.68	\$-	\$0.68	\$-
Net Reserve:	<u><u>\$0.03</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.03</u></u>	<u><u>\$0.68</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.68</u></u>	<u><u>\$0.00</u></u>