



**Financial Report Package**

**November 2020**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



**Balance Sheet - Operating**

Sports Ranch

End Date: 11/30/2020

Date: 12/15/2020

Time: 2:56 pm

Page: 1

**Assets**

Cash/Operating

10-1010-00 Metro Operating 5647

\$10,277.41

Total Cash/Operating:

\$10,277.41

**Total Assets:**

\$10,277.41

**Liabilities & Equity**

Accounts Payable

20-2005-00 Prepaid Assessments

2,227.49

Total Accounts Payable:

\$2,227.49

Equity

30-3024-00 Retained Earnings

2,483.78

Total Equity:

\$2,483.78

Net Income Gain / Loss

5,566.14

\$5,566.14

**Total Liabilities & Equity:**

\$10,277.41



**Balance Sheet - Reserve**  
Sports Ranch  
End Date: 11/30/2020

Date: 12/15/2020  
Time: 2:56 pm  
Page: 2

**Assets**

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.97	
Total Cash/Operating:			\$599.97
<b>Total Assets:</b>			<b>\$599.97</b>

**Liabilities & Equity**

Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.70	
<b>Total Liabilities &amp; Equity:</b>			<b>\$599.97</b>



**Income Statement - Operating**

Sports Ranch

11/30/2020

Date: 12/15/2020

Time: 2:56 pm

Page: 1

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$3,167.30	\$2,261.92	\$905.38	\$26,567.62	\$24,881.12	\$1,686.50	\$27,143.04
4026-00 Late Charges	22.76	-	22.76	120.04	-	120.04	-
4048-00 Miscellaneous Income	-	-	-	370.24	-	370.24	-
4050-00 Demand Letter	-	-	-	25.00	-	25.00	-
4054-00 Intent to Collect	633.50	-	633.50	633.50	-	633.50	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
<b>Total Income</b>	<b>\$3,823.56</b>	<b>\$2,261.92</b>	<b>\$1,561.64</b>	<b>\$27,726.40</b>	<b>\$24,881.12</b>	<b>\$2,845.28</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$3,823.56</b>	<b>\$2,261.92</b>	<b>\$1,561.64</b>	<b>\$27,726.40</b>	<b>\$24,881.12</b>	<b>\$2,845.28</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	229.13	229.13	250.00
5018-00 Maintenance	-	16.67	16.67	-	183.37	183.37	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$-</b>	<b>\$412.50</b>	<b>\$412.50</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	507.16	441.67	(65.49)	3,798.56	4,858.37	1,059.81	5,300.00
5516-00 Electricity	37.00	25.00	(12.00)	429.38	275.00	(154.38)	300.00
<b>Total Utilities</b>	<b>\$544.16</b>	<b>\$466.67</b>	<b>(\$77.49)</b>	<b>\$4,227.94</b>	<b>\$5,133.37</b>	<b>\$905.43</b>	<b>\$5,600.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	687.50	(62.50)	750.00
6516-00 Insurance	-	158.33	158.33	2,153.00	1,741.63	(411.37)	1,900.00
6518-00 Management Fee	728.00	728.00	-	8,008.00	8,008.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	256.63	256.63	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	45.87	(4.13)	50.00
6526-00 Postage/Printing	167.53	85.23	(82.30)	921.22	937.53	16.31	1,022.72
6536-00 Collections/Legal Fees	73.50	250.00	176.50	294.00	2,750.00	2,456.00	3,000.00
6544-00 Property Taxes	-	0.83	0.83	5.98	9.13	3.15	10.00
<b>Total Administrative Expenses</b>	<b>\$969.03</b>	<b>\$1,312.39</b>	<b>\$343.36</b>	<b>\$12,182.20</b>	<b>\$14,436.29</b>	<b>\$2,254.09</b>	<b>\$15,748.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	432.00	432.00	-	4,752.00	4,752.00	-	5,184.00
7012-00 Landscape Extras	-	41.67	41.67	599.20	458.37	(140.83)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	458.37	458.37	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	398.92	458.37	59.45	500.00
<b>Total Landscaping</b>	<b>\$432.00</b>	<b>\$557.01</b>	<b>\$125.01</b>	<b>\$5,750.12</b>	<b>\$6,127.11</b>	<b>\$376.99</b>	<b>\$6,684.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,945.19</b>	<b>\$2,373.57</b>	<b>\$428.38</b>	<b>\$22,160.26</b>	<b>\$26,109.27</b>	<b>\$3,949.01</b>	<b>\$28,482.72</b>
<b>Net Income:</b>	<b>\$1,878.37</b>	<b>(\$111.65)</b>	<b>\$1,990.02</b>	<b>\$5,566.14</b>	<b>(\$1,228.15)</b>	<b>\$6,794.29</b>	<b>(\$1,339.68)</b>



**Income Statement - Reserve**  
Sports Ranch  
11/30/2020

Date: 12/15/2020  
Time: 2:56 pm  
Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
Income							
4024-00 Interest on Reserves	\$0.02	\$-	\$0.02	\$0.70	\$-	\$0.70	\$-
<b>Total Income</b>	<u>\$0.02</u>	<u>\$-</u>	<u>\$0.02</u>	<u>\$0.70</u>	<u>\$-</u>	<u>\$0.70</u>	<u>\$-</u>
<b>Total RESERVE INCOME</b>	<b>\$0.02</b>	<b>\$-</b>	<b>\$0.02</b>	<b>\$0.70</b>	<b>\$-</b>	<b>\$0.70</b>	<b>\$-</b>
Net Reserve:	<u><u>\$0.02</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.02</u></u>	<u><u>\$0.70</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.70</u></u>	<u><u>\$0.00</u></u>