



**Financial Report Package**

**November 2019**

**Prepared for**

**Sports Ranch**

**By**

**The Osselauer Company**

<b>Assets</b>			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$4,255.33	
Total Cash/Operating:			\$4,255.33
<b>Total Assets:</b>			<b>\$4,255.33</b>
<b>Liabilities &amp; Equity</b>			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,448.56	
Total Accounts Payable:			\$2,448.56
Equity			
30-3024-00	Retained Earnings	(1,869.12)	
Total Equity:			(\$1,869.12)
	Net Income Gain / Loss	3,675.89	
			\$3,675.89
<b>Total Liabilities &amp; Equity:</b>			<b>\$4,255.33</b>

<b>Assets</b>			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$585.88	
Total Cash/Operating:			\$585.88
<b>Total Assets:</b>			<b>\$585.88</b>
<b>Liabilities &amp; Equity</b>			
Equity			
30-3026-00	Retained Earnings - Reserve	4,356.78	
Total Equity:			\$4,356.78
	Net Income Gain / Loss	(3,770.90)	
			(\$3,770.90)
<b>Total Liabilities &amp; Equity:</b>			<b>\$585.88</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,089.40	\$2,261.92	(\$172.52)	\$23,714.92	\$24,881.12	(\$1,166.20)	\$27,143.04
4026-00 Late Charges	45.00	-	45.00	444.96	-	444.96	-
4028-00 Interest on Operating	-	-	-	1.01	-	1.01	-
4036-00 Transfer to Operating oi	-	-	-	3,900.00	-	3,900.00	-
4048-00 Miscellaneous Income	37.76	-	37.76	528.76	-	528.76	-
4050-00 Demand Letter	-	-	-	25.00	-	25.00	-
4054-00 Intent to Collect	-	-	-	275.00	-	275.00	-
<b>Total Income</b>	<b>\$2,172.16</b>	<b>\$2,261.92</b>	<b>(\$89.76)</b>	<b>\$28,889.65</b>	<b>\$24,881.12</b>	<b>\$4,008.53</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,172.16</b>	<b>\$2,261.92</b>	<b>(\$89.76)</b>	<b>\$28,889.65</b>	<b>\$24,881.12</b>	<b>\$4,008.53</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	229.13	229.13	250.00
5018-00 Maintenance	-	16.67	16.67	358.30	183.37	(174.93)	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$358.30</b>	<b>\$412.50</b>	<b>\$54.20</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	32.05	416.67	384.62	1,400.37	4,583.37	3,183.00	5,000.00
5516-00 Electricity	37.00	25.00	(12.00)	433.83	275.00	(158.83)	300.00
<b>Total Utilities</b>	<b>\$69.05</b>	<b>\$441.67</b>	<b>\$372.62</b>	<b>\$1,834.20</b>	<b>\$4,858.37</b>	<b>\$3,024.17</b>	<b>\$5,300.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	50.00	687.50	637.50	750.00
6516-00 Insurance	-	158.33	158.33	1,989.00	1,741.63	(247.37)	1,900.00
6518-00 Management Fee	693.00	693.33	0.33	8,316.00	7,626.63	(689.37)	8,320.00
6520-00 Permits/Licenses	-	23.33	23.33	-	256.63	256.63	280.00
6522-00 Income Tax	-	4.17	4.17	750.00	45.87	(704.13)	50.00
6526-00 Postage/Printing	-	22.92	22.92	704.62	252.12	(452.50)	275.00
6536-00 Collections/Legal Fees	-	250.00	250.00	2,213.50	2,750.00	536.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	6.28	9.13	2.85	10.00
6558-00 Coupons/Annual Meeting	-	31.83	31.83	-	350.13	350.13	382.00
<b>Total Administrative Expenses</b>	<b>\$693.00</b>	<b>\$1,247.24</b>	<b>\$554.24</b>	<b>\$14,029.40</b>	<b>\$13,719.64</b>	<b>(\$309.76)</b>	<b>\$14,967.00</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	419.00	419.00	-	4,609.00	4,609.00	-	5,028.00
7012-00 Landscape Extras	74.90	41.67	(33.23)	3,382.15	458.37	(2,923.78)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	458.37	458.37	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	882.18	458.37	(423.81)	500.00
<b>Total Landscaping</b>	<b>\$493.90</b>	<b>\$544.01</b>	<b>\$50.11</b>	<b>\$8,873.33</b>	<b>\$5,984.11</b>	<b>(\$2,889.22)</b>	<b>\$6,528.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution oe	13.17	-	(13.17)	118.53	-	(118.53)	-
<b>Total Reserve Expenses</b>	<b>\$13.17</b>	<b>\$-</b>	<b>(\$13.17)</b>	<b>\$118.53</b>	<b>\$-</b>	<b>(\$118.53)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,269.12</b>	<b>\$2,270.42</b>	<b>\$1,001.30</b>	<b>\$25,213.76</b>	<b>\$24,974.62</b>	<b>(\$239.14)</b>	<b>\$27,245.00</b>
<b>Net Income:</b>	<b>\$903.04</b>	<b>(\$8.50)</b>	<b>\$911.54</b>	<b>\$3,675.89</b>	<b>(\$93.50)</b>	<b>\$3,769.39</b>	<b>(\$101.96)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution ri	\$13.17	\$-	\$13.17	\$118.53	\$-	\$118.53	\$-
4024-00 Interest on Reserves	0.21	-	0.21	10.57	-	10.57	-
<b>Total Income</b>	<b>\$13.38</b>	<b>\$-</b>	<b>\$13.38</b>	<b>\$129.10</b>	<b>\$-</b>	<b>\$129.10</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$13.38</b>	<b>\$-</b>	<b>\$13.38</b>	<b>\$129.10</b>	<b>\$-</b>	<b>\$129.10</b>	<b>\$-</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
9968-00 Transfer to Operating re	-	-	-	3,900.00	-	(3,900.00)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,900.00</b>	<b>\$-</b>	<b>(\$3,900.00)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,900.00</b>	<b>\$-</b>	<b>(\$3,900.00)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$13.38</b>	<b>\$0.00</b>	<b>\$13.38</b>	<b>(\$3,770.90)</b>	<b>\$0.00</b>	<b>(\$3,770.90)</b>	<b>\$0.00</b>