



Financial Report Package

May 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating
Sports Ranch
End Date: 05/31/2021

Date: 6/25/2021
Time: 4:21 pm
Page: 1

Assets

| | | | |
|-----------------------|----------------------|------------|--------------------------|
| Cash/Operating | | | |
| 10-1010-00 | Metro Operating 5647 | \$7,867.45 | |
| Total Cash/Operating: | | | <u>\$7,867.45</u> |
| Total Assets: | | | <u>\$7,867.45</u> |

Liabilities & Equity

| | | | |
|--|------------------------|-------------------|--------------------------|
| Accounts Payable | | | |
| 20-2005-00 | Prepaid Assessments | 1,559.85 | |
| Total Accounts Payable: | | | <u>\$1,559.85</u> |
| Equity | | | |
| 30-3024-00 | Retained Earnings | 9,579.73 | |
| Total Equity: | | | <u>\$9,579.73</u> |
| | Net Income Gain / Loss | <u>(3,272.13)</u> | |
| Total Liabilities & Equity: | | | <u>\$7,867.45</u> |



Balance Sheet - Reserve
Sports Ranch
End Date: 05/31/2021

Date: 6/25/2021
Time: 4:21 pm
Page: 2

Assets

| | | | |
|-----------------------|--------------------|---------|----------------|
| Cash/Operating | | | |
| 10-1012-00 | Metro Reserve 7383 | \$32.13 | |
| Total Cash/Operating: | | | \$32.13 |
| Total Assets: | | | \$32.13 |

Liabilities & Equity

| | | | |
|--|-----------------------------|----------|----------------|
| Equity | | | |
| 30-3026-00 | Retained Earnings - Reserve | 600.08 | |
| Total Equity: | | | \$600.08 |
| | Net Income Gain / Loss | (567.95) | |
| Total Liabilities & Equity: | | | \$32.13 |



Income Statement - Operating

Sports Ranch

05/31/2021

Date: 6/25/2021

Time: 4:21 pm

Page: 1

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--------------------------------------|---------------------|-------------------|---------------------|---------------------|--------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| Income | | | | | | | |
| 4010-00 Association Dues | \$3,660.72 | \$2,261.92 | \$1,398.80 | \$13,619.60 | \$11,309.60 | \$2,310.00 | \$27,143.04 |
| 4026-00 Late Charges | 31.64 | - | 31.64 | 305.24 | - | 305.24 | - |
| 4048-00 Miscellaneous Income | 15.00 | - | 15.00 | 218.28 | - | 218.28 | - |
| Total Income | \$3,707.36 | \$2,261.92 | \$1,445.44 | \$14,143.12 | \$11,309.60 | \$2,833.52 | \$27,143.04 |
| Total OPERATING INCOME | \$3,707.36 | \$2,261.92 | \$1,445.44 | \$14,143.12 | \$11,309.60 | \$2,833.52 | \$27,143.04 |
| OPERATING EXPENSE | | | | | | | |
| Repairs and Maintenance | | | | | | | |
| 5016-00 Backflows | - | 20.83 | 20.83 | - | 104.15 | 104.15 | 250.00 |
| 5018-00 Maintenance | - | 16.67 | 16.67 | 2,598.50 | 83.35 | (2,515.15) | 200.00 |
| Total Repairs and Maintenance | \$- | \$37.50 | \$37.50 | \$2,598.50 | \$187.50 | (\$2,411.00) | \$450.00 |
| Utilities | | | | | | | |
| 5513-00 Water | 1,698.51 | 358.33 | (1,340.18) | 2,702.21 | 1,791.65 | (910.56) | 4,300.00 |
| 5516-00 Electricity | 78.04 | 41.67 | (36.37) | 192.91 | 208.35 | 15.44 | 500.00 |
| Total Utilities | \$1,776.55 | \$400.00 | (\$1,376.55) | \$2,895.12 | \$2,000.00 | (\$895.12) | \$4,800.00 |
| Administrative Expenses | | | | | | | |
| 6514-00 Compilation/CPA | - | 62.50 | 62.50 | 750.00 | 312.50 | (437.50) | 750.00 |
| 6516-00 Insurance | 2,319.00 | 208.33 | (2,110.67) | 2,319.00 | 1,041.65 | (1,277.35) | 2,500.00 |
| 6518-00 Management Fee | 750.00 | 728.00 | (22.00) | 3,750.00 | 3,640.00 | (110.00) | 8,736.00 |
| 6522-00 Income Tax | - | 4.17 | 4.17 | 50.00 | 20.85 | (29.15) | 50.00 |
| 6526-00 Postage/Printing | 85.24 | 85.23 | (0.01) | 318.18 | 426.15 | 107.97 | 1,022.72 |
| 6536-00 Collections/Legal Fees | - | 250.00 | 250.00 | 475.50 | 1,250.00 | 774.50 | 3,000.00 |
| 6544-00 Property Taxes | - | 0.83 | 0.83 | - | 4.15 | 4.15 | 10.00 |
| Total Administrative Expenses | \$3,154.24 | \$1,339.06 | (\$1,815.18) | \$7,662.68 | \$6,695.30 | (\$967.38) | \$16,068.72 |
| Landscaping | | | | | | | |
| 7010-00 Landscape Maintenance | 445.00 | 432.00 | (13.00) | 2,212.00 | 2,160.00 | (52.00) | 5,184.00 |
| 7012-00 Landscape Extras | - | 50.00 | 50.00 | 299.00 | 250.00 | (49.00) | 600.00 |
| 7036-00 Seed for Winter Rye | - | 41.67 | 41.67 | - | 208.35 | 208.35 | 500.00 |
| 7038-00 Irrigation Repairs | 261.07 | 41.67 | (219.40) | 447.95 | 208.35 | (239.60) | 500.00 |
| Total Landscaping | \$706.07 | \$565.34 | (\$140.73) | \$2,958.95 | \$2,826.70 | (\$132.25) | \$6,784.00 |
| Reserve Expenses | | | | | | | |
| 9926-00 Reserve Contribution oe | - | - | - | 1,300.00 | - | (1,300.00) | - |
| Total Reserve Expenses | \$- | \$- | \$- | \$1,300.00 | \$- | (\$1,300.00) | \$- |
| Total OPERATING EXPENSE | \$5,636.86 | \$2,341.90 | (\$3,294.96) | \$17,415.25 | \$11,709.50 | (\$5,705.75) | \$28,102.72 |
| Net Income: | (\$1,929.50) | (\$79.98) | (\$1,849.52) | (\$3,272.13) | (\$399.90) | (\$2,872.23) | (\$959.68) |



Income Statement - Reserve
Sports Ranch
05/31/2021

Date: 6/25/2021
Time: 4:21 pm
Page: 2

| Description | Current Period | | | Year-to-date | | | Annual Budget |
|-------------------------------------|----------------------|----------------------|----------------------|--------------------------|----------------------|--------------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| RESERVE INCOME | | | | | | | |
| Income | | | | | | | |
| 4022-00 Reserve Contribution ri | \$- | \$- | \$- | \$1,300.00 | \$- | \$1,300.00 | \$- |
| 4024-00 Interest on Reserves | 0.05 | - | 0.05 | 0.55 | - | 0.55 | - |
| 4108-00 Repair Reserve Contribution | - | - | - | (1,868.50) | - | (1,868.50) | - |
| Total Income | <u>\$0.05</u> | <u>\$-</u> | <u>\$0.05</u> | <u>(\$567.95)</u> | <u>\$-</u> | <u>(\$567.95)</u> | <u>\$-</u> |
| Total RESERVE INCOME | \$0.05 | \$- | \$0.05 | (\$567.95) | \$- | (\$567.95) | \$- |
| Net Reserve: | <u>\$0.05</u> | <u>\$0.00</u> | <u>\$0.05</u> | <u>(\$567.95)</u> | <u>\$0.00</u> | <u>(\$567.95)</u> | <u>\$0.00</u> |