



Financial Report Package

May 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$8,521.99	
Total Cash/Operating:			\$8,521.99
Total Assets:			\$8,521.99
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	3,102.65	
Total Accounts Payable:			\$3,102.65
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	2,935.56	
			\$2,935.56
Total Liabilities & Equity:			\$8,521.99

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.82	
		<u> </u>	
Total Cash/Operating:			<u>\$599.82</u>
Total Assets:			<u><u>\$599.82</u></u>
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
		<u> </u>	
Total Equity:			<u>\$599.27</u>
	Net Income Gain / Loss	0.55	
		<u> </u>	
			<u>\$0.55</u>
Total Liabilities & Equity:			<u><u>\$599.82</u></u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,255.80	\$2,261.92	(\$6.12)	\$11,735.84	\$11,309.60	\$426.24	\$27,143.04
4026-00 Late Charges	10.00	-	10.00	84.00	-	84.00	-
4048-00 Miscellaneous Income	-	-	-	25.00	-	25.00	-
Total Income	\$2,265.80	\$2,261.92	\$3.88	\$11,844.84	\$11,309.60	\$535.24	\$27,143.04
Total OPERATING INCOME	\$2,265.80	\$2,261.92	\$3.88	\$11,844.84	\$11,309.60	\$535.24	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	104.15	104.15	250.00
5018-00 Maintenance	-	16.67	16.67	-	83.35	83.35	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$187.50	\$187.50	\$450.00
Utilities							
5513-00 Water	33.19	441.67	408.48	164.81	2,208.35	2,043.54	5,300.00
5516-00 Electricity	35.71	25.00	(10.71)	194.18	125.00	(69.18)	300.00
Total Utilities	\$68.90	\$466.67	\$397.77	\$358.99	\$2,333.35	\$1,974.36	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	312.50	(437.50)	750.00
6516-00 Insurance	-	158.33	158.33	1,073.50	791.65	(281.85)	1,900.00
6518-00 Management Fee	728.00	728.00	-	3,640.00	3,640.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	116.65	116.65	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	20.85	(29.15)	50.00
6526-00 Postage/Printing	81.90	85.23	3.33	356.89	426.15	69.26	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	1,250.00	1,029.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	4.15	4.15	10.00
Total Administrative Expenses	\$809.90	\$1,312.39	\$502.49	\$6,090.89	\$6,561.95	\$471.06	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	2,160.00	2,160.00	-	5,184.00
7012-00 Landscape Extras	-	41.67	41.67	299.40	208.35	(91.05)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	208.35	208.35	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	208.35	208.35	500.00
Total Landscaping	\$432.00	\$557.01	\$125.01	\$2,459.40	\$2,785.05	\$325.65	\$6,684.00
Total OPERATING EXPENSE	\$1,310.80	\$2,373.57	\$1,062.77	\$8,909.28	\$11,867.85	\$2,958.57	\$28,482.72
Net Income:	\$955.00	(\$111.65)	\$1,066.65	\$2,935.56	(\$558.25)	\$3,493.81	(\$1,339.68)



Income Statement - Reserve
 Sports Ranch
 05/31/2020

Date: 6/11/2020
 Time: 5:11 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.03	\$-	\$0.03	\$0.55	\$-	\$0.55	\$-
Total Income	<u>\$0.03</u>	<u>\$-</u>	<u>\$0.03</u>	<u>\$0.55</u>	<u>\$-</u>	<u>\$0.55</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.03	\$-	\$0.03	\$0.55	\$-	\$0.55	\$-
Net Reserve:	<u><u>\$0.03</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.03</u></u>	<u><u>\$0.55</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.55</u></u>	<u><u>\$0.00</u></u>