



Financial Report Package

March 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 03/31/2021

Date: 4/16/2021

Time: 6:31 pm

Page: 1

Assets

Cash/Operating

10-1010-00 Metro Operating 5647

\$11,424.67

Total Cash/Operating:

\$11,424.67

Total Assets:

\$11,424.67

Liabilities & Equity

Accounts Payable

20-2005-00 Prepaid Assessments

3,122.45

Total Accounts Payable:

\$3,122.45

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

(1,277.51)

(\$1,277.51)

Total Liabilities & Equity:

\$11,424.67



Balance Sheet - Reserve
Sports Ranch
End Date: 03/31/2021

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Assets

| | | | |
|-----------------------|--------------------|----------|-----------------|
| Cash/Operating | | | |
| 10-1012-00 | Metro Reserve 7383 | \$600.46 | |
| Total Cash/Operating: | | | \$600.46 |
| Total Assets: | | | \$600.46 |

Liabilities & Equity

| | | | |
|--|-----------------------------|--------|-----------------|
| Equity | | | |
| 30-3026-00 | Retained Earnings - Reserve | 600.08 | |
| Total Equity: | | | \$600.08 |
| | Net Income Gain / Loss | 0.38 | |
| | | | \$0.38 |
| Total Liabilities & Equity: | | | \$600.46 |



Income Statement - Operating
Sports Ranch
03/31/2021

Date: 4/16/2021
Time: 6:31 pm
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| Description | Current Period | | | Year-to-date | | | Annual Budget |
|--------------------------------------|-------------------|-------------------|-------------------|---------------------|-------------------|---------------------|--------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| OPERATING INCOME | | | | | | | |
| Income | | | | | | | |
| 4010-00 Association Dues | \$2,830.31 | \$2,261.92 | \$568.39 | \$7,415.23 | \$6,785.76 | \$629.47 | \$27,143.04 |
| 4026-00 Late Charges | 8.36 | - | 8.36 | 11.60 | - | 11.60 | - |
| Total Income | \$2,838.67 | \$2,261.92 | \$576.75 | \$7,426.83 | \$6,785.76 | \$641.07 | \$27,143.04 |
| Total OPERATING INCOME | \$2,838.67 | \$2,261.92 | \$576.75 | \$7,426.83 | \$6,785.76 | \$641.07 | \$27,143.04 |
| OPERATING EXPENSE | | | | | | | |
| Repairs and Maintenance | | | | | | | |
| 5016-00 Backflows | - | 20.83 | 20.83 | - | 62.49 | 62.49 | 250.00 |
| 5018-00 Maintenance | 275.00 | 16.67 | (258.33) | 2,143.50 | 50.01 | (2,093.49) | 200.00 |
| Total Repairs and Maintenance | \$275.00 | \$37.50 | (\$237.50) | \$2,143.50 | \$112.50 | (\$2,031.00) | \$450.00 |
| Utilities | | | | | | | |
| 5513-00 Water | 33.19 | 358.33 | 325.14 | 970.51 | 1,074.99 | 104.48 | 4,300.00 |
| 5516-00 Electricity | 37.00 | 41.67 | 4.67 | 114.87 | 125.01 | 10.14 | 500.00 |
| Total Utilities | \$70.19 | \$400.00 | \$329.81 | \$1,085.38 | \$1,200.00 | \$114.62 | \$4,800.00 |
| Administrative Expenses | | | | | | | |
| 6514-00 Compilation/CPA | - | 62.50 | 62.50 | 750.00 | 187.50 | (562.50) | 750.00 |
| 6516-00 Insurance | - | 208.33 | 208.33 | - | 624.99 | 624.99 | 2,500.00 |
| 6518-00 Management Fee | 750.00 | 728.00 | (22.00) | 2,250.00 | 2,184.00 | (66.00) | 8,736.00 |
| 6522-00 Income Tax | 50.00 | 4.17 | (45.83) | 50.00 | 12.51 | (37.49) | 50.00 |
| 6526-00 Postage/Printing | 68.54 | 85.23 | 16.69 | 186.08 | 255.69 | 69.61 | 1,022.72 |
| 6536-00 Collections/Legal Fees | 347.00 | 250.00 | (97.00) | 475.50 | 750.00 | 274.50 | 3,000.00 |
| 6544-00 Property Taxes | - | 0.83 | 0.83 | - | 2.49 | 2.49 | 10.00 |
| Total Administrative Expenses | \$1,215.54 | \$1,339.06 | \$123.52 | \$3,711.58 | \$4,017.18 | \$305.60 | \$16,068.72 |
| Landscaping | | | | | | | |
| 7010-00 Landscape Maintenance | 445.00 | 432.00 | (13.00) | 1,322.00 | 1,296.00 | (26.00) | 5,184.00 |
| 7012-00 Landscape Extras | 185.00 | 50.00 | (135.00) | 255.00 | 150.00 | (105.00) | 600.00 |
| 7036-00 Seed for Winter Rye | - | 41.67 | 41.67 | - | 125.01 | 125.01 | 500.00 |
| 7038-00 Irrigation Repairs | - | 41.67 | 41.67 | 186.88 | 125.01 | (61.87) | 500.00 |
| Total Landscaping | \$630.00 | \$565.34 | (\$64.66) | \$1,763.88 | \$1,696.02 | (\$67.86) | \$6,784.00 |
| Total OPERATING EXPENSE | \$2,190.73 | \$2,341.90 | \$151.17 | \$8,704.34 | \$7,025.70 | (\$1,678.64) | \$28,102.72 |
| Net Income: | \$647.94 | (\$79.98) | \$727.92 | (\$1,277.51) | (\$239.94) | (\$1,037.57) | (\$959.68) |



Income Statement - Reserve
Sports Ranch
03/31/2021

Date: 4/16/2021
Time: 6:31 pm
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| Description | Current Period | | | Year-to-date | | | Annual Budget |
|------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| RESERVE INCOME | | | | | | | |
| Income | | | | | | | |
| 4024-00 Interest on Reserves | \$0.13 | \$- | \$0.13 | \$0.38 | \$- | \$0.38 | \$- |
| Total Income | <u>\$0.13</u> | <u>\$-</u> | <u>\$0.13</u> | <u>\$0.38</u> | <u>\$-</u> | <u>\$0.38</u> | <u>\$-</u> |
| Total RESERVE INCOME | \$0.13 | \$- | \$0.13 | \$0.38 | \$- | \$0.38 | \$- |
| Net Reserve: | <u><u>\$0.13</u></u> | <u><u>\$0.00</u></u> | <u><u>\$0.13</u></u> | <u><u>\$0.38</u></u> | <u><u>\$0.00</u></u> | <u><u>\$0.38</u></u> | <u><u>\$0.00</u></u> |