



Financial Report Package

March 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$9,110.84	
Total Cash/Operating:			\$9,110.84
Total Assets:			\$9,110.84
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	3,786.15	
Total Accounts Payable:			\$3,786.15
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	2,840.91	
Total Liabilities & Equity:			\$2,840.91
			\$9,110.84

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.77	
Total Cash/Operating:			\$599.77
Total Assets:			\$599.77
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.50	
Total Liabilities & Equity:			\$599.77

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,509.44	\$2,261.92	\$247.52	\$7,175.40	\$6,785.76	\$389.64	\$27,143.04
4026-00 Late Charges	44.00	-	44.00	74.00	-	74.00	-
4048-00 Miscellaneous Income	25.00	-	25.00	25.00	-	25.00	-
Total Income	\$2,578.44	\$2,261.92	\$316.52	\$7,274.40	\$6,785.76	\$488.64	\$27,143.04
Total OPERATING INCOME	\$2,578.44	\$2,261.92	\$316.52	\$7,274.40	\$6,785.76	\$488.64	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	62.49	62.49	250.00
5018-00 Maintenance	-	16.67	16.67	-	50.01	50.01	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$112.50	\$112.50	\$450.00
Utilities							
5513-00 Water	33.19	441.67	408.48	98.43	1,325.01	1,226.58	5,300.00
5516-00 Electricity	37.00	25.00	(12.00)	118.89	75.00	(43.89)	300.00
Total Utilities	\$70.19	\$466.67	\$396.48	\$217.32	\$1,400.01	\$1,182.69	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	50.00	62.50	12.50	50.00	187.50	137.50	750.00
6516-00 Insurance	-	158.33	158.33	-	474.99	474.99	1,900.00
6518-00 Management Fee	728.00	728.00	-	2,184.00	2,184.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	69.99	69.99	280.00
6522-00 Income Tax	-	4.17	4.17	-	12.51	12.51	50.00
6526-00 Postage/Printing	62.62	85.23	22.61	210.27	255.69	45.42	1,022.72
6536-00 Collections/Legal Fees	220.50	250.00	29.50	220.50	750.00	529.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	2.49	2.49	10.00
Total Administrative Expenses	\$1,061.12	\$1,312.39	\$251.27	\$2,664.77	\$3,937.17	\$1,272.40	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	1,296.00	1,296.00	-	5,184.00
7012-00 Landscape Extras	-	41.67	41.67	255.40	125.01	(130.39)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	125.01	125.01	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	125.01	125.01	500.00
Total Landscaping	\$432.00	\$557.01	\$125.01	\$1,551.40	\$1,671.03	\$119.63	\$6,684.00
Total OPERATING EXPENSE	\$1,563.31	\$2,373.57	\$810.26	\$4,433.49	\$7,120.71	\$2,687.22	\$28,482.72
Net Income:	\$1,015.13	(\$111.65)	\$1,126.78	\$2,840.91	(\$334.95)	\$3,175.86	(\$1,339.68)



Income Statement - Reserve

Sports Ranch

03/31/2020

Date: 4/9/2020

Time: 5:56 pm

Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.10	\$-	\$0.10	\$0.50	\$-	\$0.50	\$-
Total Income	<u>\$0.10</u>	<u>\$-</u>	<u>\$0.10</u>	<u>\$0.50</u>	<u>\$-</u>	<u>\$0.50</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.10	\$-	\$0.10	\$0.50	\$-	\$0.50	\$-
Net Reserve:	<u><u>\$0.10</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.10</u></u>	<u><u>\$0.50</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.50</u></u>	<u><u>\$0.00</u></u>