



**Financial Report Package**

**June 2021**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



Balance Sheet - Operating  
Sports Ranch  
End Date: 06/30/2021

Date: 7/20/2021  
Time: 12:25 pm  
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**Assets**

Cash/Operating			
10-1010-00	Metro Operating 5647	\$8,628.47	
Total Cash/Operating:			\$8,628.47
<b>Total Assets:</b>			<b>\$8,628.47</b>

**Liabilities & Equity**

Accounts Payable			
20-2005-00	Prepaid Assessments	1,985.99	
Total Accounts Payable:			\$1,985.99
Equity			
30-3024-00	Retained Earnings	9,579.73	
Total Equity:			\$9,579.73
	Net Income Gain / Loss	(2,937.25)	
			(\$2,937.25)
<b>Total Liabilities &amp; Equity:</b>			<b>\$8,628.47</b>



**Balance Sheet - Reserve**  
Sports Ranch  
End Date: 06/30/2021

Date: 7/20/2021  
Time: 12:25 pm  
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**Assets**

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$32.14	
Total Cash/Operating:			\$32.14
<b>Total Assets:</b>			<b>\$32.14</b>

**Liabilities & Equity**

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	(567.94)	
			(\$567.94)
<b>Total Liabilities &amp; Equity:</b>			<b>\$32.14</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,319.76	\$2,261.92	\$57.84	\$15,968.40	\$13,571.52	\$2,396.88	\$27,143.04
4026-00 Late Charges	10.00	-	10.00	319.96	-	319.96	-
4048-00 Miscellaneous Income	10.00	-	10.00	194.52	-	194.52	-
<b>Total Income</b>	<b>\$2,339.76</b>	<b>\$2,261.92</b>	<b>\$77.84</b>	<b>\$16,482.88</b>	<b>\$13,571.52</b>	<b>\$2,911.36</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,339.76</b>	<b>\$2,261.92</b>	<b>\$77.84</b>	<b>\$16,482.88</b>	<b>\$13,571.52</b>	<b>\$2,911.36</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	124.98	124.98	250.00
5018-00 Maintenance	-	16.67	16.67	2,598.50	100.02	(2,498.48)	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$2,598.50</b>	<b>\$225.00</b>	<b>(\$2,373.50)</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	713.18	358.33	(354.85)	3,415.39	2,149.98	(1,265.41)	4,300.00
5516-00 Electricity	39.75	41.67	1.92	232.66	250.02	17.36	500.00
<b>Total Utilities</b>	<b>\$752.93</b>	<b>\$400.00</b>	<b>(\$352.93)</b>	<b>\$3,648.05</b>	<b>\$2,400.00</b>	<b>(\$1,248.05)</b>	<b>\$4,800.00</b>
<b>Administrative Expenses</b>							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	375.00	(375.00)	750.00
6516-00 Insurance	-	208.33	208.33	2,319.00	1,249.98	(1,069.02)	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	4,500.00	4,368.00	(132.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	25.02	(24.98)	50.00
6526-00 Postage/Printing	56.95	85.23	28.28	375.13	511.38	136.25	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	1,500.00	1,024.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	4.98	4.98	10.00
<b>Total Administrative Expenses</b>	<b>\$806.95</b>	<b>\$1,339.06</b>	<b>\$532.11</b>	<b>\$8,469.63</b>	<b>\$8,034.36</b>	<b>(\$435.27)</b>	<b>\$16,068.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	2,657.00	2,592.00	(65.00)	5,184.00
7012-00 Landscape Extras	-	50.00	50.00	299.00	300.00	1.00	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	250.02	250.02	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	447.95	250.02	(197.93)	500.00
<b>Total Landscaping</b>	<b>\$445.00</b>	<b>\$565.34</b>	<b>\$120.34</b>	<b>\$3,403.95</b>	<b>\$3,392.04</b>	<b>(\$11.91)</b>	<b>\$6,784.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution oe	-	-	-	1,300.00	-	(1,300.00)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,300.00</b>	<b>\$-</b>	<b>(\$1,300.00)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$2,004.88</b>	<b>\$2,341.90</b>	<b>\$337.02</b>	<b>\$19,420.13</b>	<b>\$14,051.40</b>	<b>(\$5,368.73)</b>	<b>\$28,102.72</b>
<b>Net Income:</b>	<b>\$334.88</b>	<b>(\$79.98)</b>	<b>\$414.86</b>	<b>(\$2,937.25)</b>	<b>(\$479.88)</b>	<b>(\$2,457.37)</b>	<b>(\$959.68)</b>

**Income Statement - Reserve**

Sports Ranch

06/30/2021

Date: 7/20/2021

Time: 12:25 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution ri	\$-	\$-	\$-	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.01	-	0.01	0.56	-	0.56	-
4108-00 Repair Reserve Contribution	-	-	-	(1,868.50)	-	(1,868.50)	-
<b>Total Income</b>	<b>\$0.01</b>	<b>\$-</b>	<b>\$0.01</b>	<b>(\$567.94)</b>	<b>\$-</b>	<b>(\$567.94)</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$0.01</b>	<b>\$-</b>	<b>\$0.01</b>	<b>(\$567.94)</b>	<b>\$-</b>	<b>(\$567.94)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$0.01</b>	<b>\$0.00</b>	<b>\$0.01</b>	<b>(\$567.94)</b>	<b>\$0.00</b>	<b>(\$567.94)</b>	<b>\$0.00</b>