



Financial Report Package

June 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$9,474.02	
Total Cash/Operating:			\$9,474.02
Total Assets:			\$9,474.02
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,910.17	
Total Accounts Payable:			\$2,910.17
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	4,080.07	
			\$4,080.07
Total Liabilities & Equity:			\$9,474.02

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.84	
Total Cash/Operating:			\$599.84
Total Assets:			\$599.84
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.57	
			\$0.57
Total Liabilities & Equity:			\$599.84

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,328.06	\$2,261.92	\$66.14	\$14,063.90	\$13,571.52	\$492.38	\$27,143.04
4026-00 Late Charges	3.00	-	3.00	87.00	-	87.00	-
4048-00 Miscellaneous Income	100.00	-	100.00	125.00	-	125.00	-
4068-00 Delinquent Interest	10.00	-	10.00	10.00	-	10.00	-
Total Income	\$2,441.06	\$2,261.92	\$179.14	\$14,285.90	\$13,571.52	\$714.38	\$27,143.04
Total OPERATING INCOME	\$2,441.06	\$2,261.92	\$179.14	\$14,285.90	\$13,571.52	\$714.38	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	124.98	124.98	250.00
5018-00 Maintenance	-	16.67	16.67	-	100.02	100.02	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$225.00	\$225.00	\$450.00
Utilities							
5513-00 Water	33.19	441.67	408.48	198.00	2,650.02	2,452.02	5,300.00
5516-00 Electricity	39.71	25.00	(14.71)	233.89	150.00	(83.89)	300.00
Total Utilities	\$72.90	\$466.67	\$393.77	\$431.89	\$2,800.02	\$2,368.13	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	375.00	(375.00)	750.00
6516-00 Insurance	-	158.33	158.33	1,073.50	949.98	(123.52)	1,900.00
6518-00 Management Fee	728.00	728.00	-	4,368.00	4,368.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	139.98	139.98	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	25.02	(24.98)	50.00
6526-00 Postage/Printing	63.65	85.23	21.58	420.54	511.38	90.84	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	1,500.00	1,279.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	4.98	4.98	10.00
Total Administrative Expenses	\$791.65	\$1,312.39	\$520.74	\$6,882.54	\$7,874.34	\$991.80	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	2,592.00	2,592.00	-	5,184.00
7012-00 Landscape Extras	-	41.67	41.67	299.40	250.02	(49.38)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	250.02	250.02	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	250.02	250.02	500.00
Total Landscaping	\$432.00	\$557.01	\$125.01	\$2,891.40	\$3,342.06	\$450.66	\$6,684.00
Total OPERATING EXPENSE	\$1,296.55	\$2,373.57	\$1,077.02	\$10,205.83	\$14,241.42	\$4,035.59	\$28,482.72
Net Income:	\$1,144.51	(\$111.65)	\$1,256.16	\$4,080.07	(\$669.90)	\$4,749.97	(\$1,339.68)



Income Statement - Reserve
 Sports Ranch
 06/30/2020

Date: 7/13/2020
 Time: 3:46 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.02	\$-	\$0.02	\$0.57	\$-	\$0.57	\$-
Total Income	<u>\$0.02</u>	<u>\$-</u>	<u>\$0.02</u>	<u>\$0.57</u>	<u>\$-</u>	<u>\$0.57</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.02	\$-	\$0.02	\$0.57	\$-	\$0.57	\$-
Net Reserve:	<u><u>\$0.02</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.02</u></u>	<u><u>\$0.57</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.57</u></u>	<u><u>\$0.00</u></u>