



**Financial Report Package**

**July 2021**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



Balance Sheet - Operating

Sports Ranch

End Date: 07/31/2021

Date: 8/24/2021

Time: 2:56 pm

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**Assets**

Cash/Operating

10-1010-00 Metro Operating 5647

\$9,283.66

Total Cash/Operating:

\$9,283.66

**Total Assets:**

**\$9,283.66**

**Liabilities & Equity**

Accounts Payable

20-2005-00 Prepaid Assessments

1,761.41

Total Accounts Payable:

\$1,761.41

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

(2,057.48)

(\$2,057.48)

**Total Liabilities & Equity:**

**\$9,283.66**



**Balance Sheet - Reserve**

Sports Ranch

End Date: 07/31/2021

Date: 8/24/2021

Time: 2:56 pm

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**Assets**

Cash/Operating

10-1012-00 Metro Reserve 7383

\$32.15

Total Cash/Operating:

\$32.15

**Total Assets:**

\$32.15

**Liabilities & Equity**

Equity

30-3026-00 Retained Earnings - Reserve

600.08

Total Equity:

\$600.08

Net Income Gain / Loss

(567.93)

(\$567.93)

**Total Liabilities & Equity:**

\$32.15

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$3,358.10	\$2,261.92	\$1,096.18	\$19,326.50	\$15,833.44	\$3,493.06	\$27,143.04
4026-00 Late Charges	88.76	-	88.76	408.72	-	408.72	-
4048-00 Miscellaneous Income	-	-	-	194.52	-	194.52	-
<b>Total Income</b>	<b>\$3,446.86</b>	<b>\$2,261.92</b>	<b>\$1,184.94</b>	<b>\$19,929.74</b>	<b>\$15,833.44</b>	<b>\$4,096.30</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$3,446.86</b>	<b>\$2,261.92</b>	<b>\$1,184.94</b>	<b>\$19,929.74</b>	<b>\$15,833.44</b>	<b>\$4,096.30</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	145.81	145.81	250.00
5018-00 Maintenance	-	16.67	16.67	2,598.50	116.69	(2,481.81)	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$2,598.50</b>	<b>\$262.50</b>	<b>(\$2,336.00)</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	1,149.98	358.33	(791.65)	4,565.37	2,508.31	(2,057.06)	4,300.00
5516-00 Electricity	40.87	41.67	0.80	273.53	291.69	18.16	500.00
<b>Total Utilities</b>	<b>\$1,190.85</b>	<b>\$400.00</b>	<b>(\$790.85)</b>	<b>\$4,838.90</b>	<b>\$2,800.00</b>	<b>(\$2,038.90)</b>	<b>\$4,800.00</b>
<b>Administrative Expenses</b>							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	437.50	(312.50)	750.00
6516-00 Insurance	(26.00)	208.33	234.33	2,293.00	1,458.31	(834.69)	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	5,250.00	5,096.00	(154.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	29.19	(20.81)	50.00
6526-00 Postage/Printing	88.24	85.23	(3.01)	463.37	596.61	133.24	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	1,750.00	1,274.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	5.81	5.81	10.00
<b>Total Administrative Expenses</b>	<b>\$812.24</b>	<b>\$1,339.06</b>	<b>\$526.82</b>	<b>\$9,281.87</b>	<b>\$9,373.42</b>	<b>\$91.55</b>	<b>\$16,068.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	3,102.00	3,024.00	(78.00)	5,184.00
7012-00 Landscape Extras	119.00	50.00	(69.00)	418.00	350.00	(68.00)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	291.69	291.69	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	447.95	291.69	(156.26)	500.00
<b>Total Landscaping</b>	<b>\$564.00</b>	<b>\$565.34</b>	<b>\$1.34</b>	<b>\$3,967.95</b>	<b>\$3,957.38</b>	<b>(\$10.57)</b>	<b>\$6,784.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution oe	-	-	-	1,300.00	-	(1,300.00)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$1,300.00</b>	<b>\$-</b>	<b>(\$1,300.00)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$2,567.09</b>	<b>\$2,341.90</b>	<b>(\$225.19)</b>	<b>\$21,987.22</b>	<b>\$16,393.30</b>	<b>(\$5,593.92)</b>	<b>\$28,102.72</b>
<b>Net Income:</b>	<b>\$879.77</b>	<b>(\$79.98)</b>	<b>\$959.75</b>	<b>(\$2,057.48)</b>	<b>(\$559.86)</b>	<b>(\$1,497.62)</b>	<b>(\$959.68)</b>



**Income Statement - Reserve**  
Sports Ranch  
07/31/2021

Date: 8/24/2021  
Time: 2:56 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution ri	\$-	\$-	\$-	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.01	-	0.01	0.57	-	0.57	-
4108-00 Repair Reserve Contribution	-	-	-	(1,868.50)	-	(1,868.50)	-
<b>Total Income</b>	<b>\$0.01</b>	<b>\$-</b>	<b>\$0.01</b>	<b>(\$567.93)</b>	<b>\$-</b>	<b>(\$567.93)</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$0.01</b>	<b>\$-</b>	<b>\$0.01</b>	<b>(\$567.93)</b>	<b>\$-</b>	<b>(\$567.93)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$0.01</b>	<b>\$0.00</b>	<b>\$0.01</b>	<b>(\$567.93)</b>	<b>\$0.00</b>	<b>(\$567.93)</b>	<b>\$0.00</b>