



Financial Report Package

July 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$9,150.95	
Total Cash/Operating:			\$9,150.95
Total Assets:			\$9,150.95
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,894.57	
Total Accounts Payable:			\$2,894.57
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	3,772.60	
			\$3,772.60
Total Liabilities & Equity:			\$9,150.95

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.87	
Total Cash/Operating:			\$599.87
Total Assets:			\$599.87
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.60	
Total Liabilities & Equity:			\$599.87

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,224.60	\$2,261.92	(\$37.32)	\$16,288.50	\$15,833.44	\$455.06	\$27,143.04
4026-00 Late Charges	-	-	-	87.00	-	87.00	-
4048-00 Miscellaneous Income	100.00	-	100.00	225.00	-	225.00	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
Total Income	\$2,324.60	\$2,261.92	\$62.68	\$16,610.50	\$15,833.44	\$777.06	\$27,143.04
Total OPERATING INCOME	\$2,324.60	\$2,261.92	\$62.68	\$16,610.50	\$15,833.44	\$777.06	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	145.81	145.81	250.00
5018-00 Maintenance	-	16.67	16.67	-	116.69	116.69	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$262.50	\$262.50	\$450.00
Utilities							
5513-00 Water	1,011.24	441.67	(569.57)	1,209.24	3,091.69	1,882.45	5,300.00
5516-00 Electricity	40.87	25.00	(15.87)	274.76	175.00	(99.76)	300.00
Total Utilities	\$1,052.11	\$466.67	(\$585.44)	\$1,484.00	\$3,266.69	\$1,782.69	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	437.50	(312.50)	750.00
6516-00 Insurance	-	158.33	158.33	1,073.50	1,108.31	34.81	1,900.00
6518-00 Management Fee	728.00	728.00	-	5,096.00	5,096.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	163.31	163.31	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	29.19	(20.81)	50.00
6526-00 Postage/Printing	104.33	85.23	(19.10)	524.87	596.61	71.74	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	1,750.00	1,529.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	5.81	5.81	10.00
Total Administrative Expenses	\$832.33	\$1,312.39	\$480.06	\$7,714.87	\$9,186.73	\$1,471.86	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	3,024.00	3,024.00	-	5,184.00
7012-00 Landscape Extras	33.00	41.67	8.67	332.40	291.69	(40.71)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	291.69	291.69	500.00
7038-00 Irrigation Repairs	282.63	41.67	(240.96)	282.63	291.69	9.06	500.00
Total Landscaping	\$747.63	\$557.01	(\$190.62)	\$3,639.03	\$3,899.07	\$260.04	\$6,684.00
Total OPERATING EXPENSE	\$2,632.07	\$2,373.57	(\$258.50)	\$12,837.90	\$16,614.99	\$3,777.09	\$28,482.72
Net Income:	(\$307.47)	(\$111.65)	(\$195.82)	\$3,772.60	(\$781.55)	\$4,554.15	(\$1,339.68)

Income Statement - Reserve
 Sports Ranch
 07/31/2020

Date: 8/6/2020
 Time: 2:06 pm
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Description	Current Period			Year-to-date			Annual
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.03	\$-	\$0.03	\$0.60	\$-	\$0.60	\$-
Total Income	<u>\$0.03</u>	<u>\$-</u>	<u>\$0.03</u>	<u>\$0.60</u>	<u>\$-</u>	<u>\$0.60</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.03	\$-	\$0.03	\$0.60	\$-	\$0.60	\$-
Net Reserve:	<u><u>\$0.03</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.03</u></u>	<u><u>\$0.60</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.60</u></u>	<u><u>\$0.00</u></u>