



**Financial Report Package**

**January 2021**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



**Balance Sheet - Operating**  
Sports Ranch  
End Date: 01/31/2021

Date: 2/15/2021  
Time: 12:41 pm  
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**Assets**

Cash/Operating			
10-1010-00	Metro Operating 5647	\$12,828.78	
Total Cash/Operating:			\$12,828.78
<b>Total Assets:</b>			<b>\$12,828.78</b>

**Liabilities & Equity**

Accounts Payable			
20-2005-00	Prepaid Assessments	3,277.53	
Total Accounts Payable:			\$3,277.53
Equity			
30-3024-00	Retained Earnings	9,579.73	
Total Equity:			\$9,579.73
	Net Income Gain / Loss	(28.48)	
			(\$28.48)
<b>Total Liabilities &amp; Equity:</b>			<b>\$12,828.78</b>



**Balance Sheet - Reserve**  
Sports Ranch  
End Date: 01/31/2021

Date: 2/15/2021  
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**Assets**

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$600.21	
Total Cash/Operating:			\$600.21
<b>Total Assets:</b>			<b>\$600.21</b>

**Liabilities & Equity**

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	0.13	
<b>Total Liabilities &amp; Equity:</b>			<b>\$600.21</b>



**Income Statement - Operating**

Sports Ranch

01/31/2021

Date: 2/15/2021

Time: 12:41 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,387.84	\$2,261.92	\$125.92	\$2,387.84	\$2,261.92	\$125.92	\$27,143.04
4026-00 Late Charges	20.00	-	20.00	20.00	-	20.00	-
<b>Total Income</b>	<b>\$2,407.84</b>	<b>\$2,261.92</b>	<b>\$145.92</b>	<b>\$2,407.84</b>	<b>\$2,261.92</b>	<b>\$145.92</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,407.84</b>	<b>\$2,261.92</b>	<b>\$145.92</b>	<b>\$2,407.84</b>	<b>\$2,261.92</b>	<b>\$145.92</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	20.83	20.83	250.00
5018-00 Maintenance	-	16.67	16.67	-	16.67	16.67	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	904.13	358.33	(545.80)	904.13	358.33	(545.80)	4,300.00
5516-00 Electricity	40.87	41.67	0.80	40.87	41.67	0.80	500.00
<b>Total Utilities</b>	<b>\$945.00</b>	<b>\$400.00</b>	<b>(\$545.00)</b>	<b>\$945.00</b>	<b>\$400.00</b>	<b>(\$545.00)</b>	<b>\$4,800.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	-	62.50	62.50	750.00
6516-00 Insurance	-	208.33	208.33	-	208.33	208.33	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	750.00	728.00	(22.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	-	4.17	4.17	50.00
6526-00 Postage/Printing	52.44	85.23	32.79	52.44	85.23	32.79	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	-	250.00	250.00	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	0.83	0.83	10.00
<b>Total Administrative Expenses</b>	<b>\$802.44</b>	<b>\$1,339.06</b>	<b>\$536.62</b>	<b>\$802.44</b>	<b>\$1,339.06</b>	<b>\$536.62</b>	<b>\$16,068.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	432.00	432.00	-	432.00	432.00	-	5,184.00
7012-00 Landscape Extras	70.00	50.00	(20.00)	70.00	50.00	(20.00)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	41.67	41.67	500.00
7038-00 Irrigation Repairs	186.88	41.67	(145.21)	186.88	41.67	(145.21)	500.00
<b>Total Landscaping</b>	<b>\$688.88</b>	<b>\$565.34</b>	<b>(\$123.54)</b>	<b>\$688.88</b>	<b>\$565.34</b>	<b>(\$123.54)</b>	<b>\$6,784.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$2,436.32</b>	<b>\$2,341.90</b>	<b>(\$94.42)</b>	<b>\$2,436.32</b>	<b>\$2,341.90</b>	<b>(\$94.42)</b>	<b>\$28,102.72</b>
<b>Net Income:</b>	<b>(\$28.48)</b>	<b>(\$79.98)</b>	<b>\$51.50</b>	<b>(\$28.48)</b>	<b>(\$79.98)</b>	<b>\$51.50</b>	<b>(\$959.68)</b>



**Income Statement - Reserve**  
Sports Ranch  
01/31/2021

Date: 2/15/2021  
Time: 12:41 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4024-00 Interest on Reserves	\$0.13	\$-	\$0.13	\$0.13	\$-	\$0.13	\$-
<b>Total Income</b>	<b>\$0.13</b>	<b>\$-</b>	<b>\$0.13</b>	<b>\$0.13</b>	<b>\$-</b>	<b>\$0.13</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$0.13</b>	<b>\$-</b>	<b>\$0.13</b>	<b>\$0.13</b>	<b>\$-</b>	<b>\$0.13</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$0.13</b>	<b>\$0.00</b>	<b>\$0.13</b>	<b>\$0.13</b>	<b>\$0.00</b>	<b>\$0.13</b>	<b>\$0.00</b>