



Financial Report Package

January 2020

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 01/31/2020

Date: 2/11/2020

Time: 2:11 pm

Page: 1

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$7,066.48	
Total Cash/Operating:			\$7,066.48
Total Assets:			\$7,066.48
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	3,841.75	
Total Accounts Payable:			\$3,841.75
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	740.95	
			\$740.95
Total Liabilities & Equity:			\$7,066.48



Balance Sheet - Reserve

Sports Ranch

End Date: 01/31/2020

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Time: 2:11 pm

Page: 2

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.50	
		<u> </u>	
Total Cash/Operating:			<u>\$599.50</u>
Total Assets:			<u>\$599.50</u>
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
		<u> </u>	
Total Equity:			<u>\$599.27</u>
	Net Income Gain / Loss	0.23	
		<u> </u>	
			<u>\$0.23</u>
Total Liabilities & Equity:			<u>\$599.50</u>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,203.08	\$2,261.92	(\$58.84)	\$2,203.08	\$2,261.92	(\$58.84)	\$27,143.04
4026-00 Late Charges	10.00	-	10.00	10.00	-	10.00	-
Total Income	\$2,213.08	\$2,261.92	(\$48.84)	\$2,213.08	\$2,261.92	(\$48.84)	\$27,143.04
Total OPERATING INCOME	\$2,213.08	\$2,261.92	(\$48.84)	\$2,213.08	\$2,261.92	(\$48.84)	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	20.83	20.83	250.00
5018-00 Maintenance	-	16.67	16.67	-	16.67	16.67	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$37.50	\$37.50	\$450.00
Utilities							
5513-00 Water	32.05	441.67	409.62	32.05	441.67	409.62	5,300.00
5516-00 Electricity	44.75	25.00	(19.75)	44.75	25.00	(19.75)	300.00
Total Utilities	\$76.80	\$466.67	\$389.87	\$76.80	\$466.67	\$389.87	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	-	62.50	62.50	750.00
6516-00 Insurance	-	158.33	158.33	-	158.33	158.33	1,900.00
6518-00 Management Fee	728.00	728.00	-	728.00	728.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	23.33	23.33	280.00
6522-00 Income Tax	-	4.17	4.17	-	4.17	4.17	50.00
6526-00 Postage/Printing	78.93	85.23	6.30	78.93	85.23	6.30	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	-	250.00	250.00	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	0.83	0.83	10.00
Total Administrative Expenses	\$806.93	\$1,312.39	\$505.46	\$806.93	\$1,312.39	\$505.46	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	432.00	432.00	-	5,184.00
7012-00 Landscape Extras	156.40	41.67	(114.73)	156.40	41.67	(114.73)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	41.67	41.67	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	41.67	41.67	500.00
Total Landscaping	\$588.40	\$557.01	(\$31.39)	\$588.40	\$557.01	(\$31.39)	\$6,684.00
Total OPERATING EXPENSE	\$1,472.13	\$2,373.57	\$901.44	\$1,472.13	\$2,373.57	\$901.44	\$28,482.72
Net Income:	\$740.95	(\$111.65)	\$852.60	\$740.95	(\$111.65)	\$852.60	(\$1,339.68)



Income Statement - Reserve
Sports Ranch
01/31/2020

Date: 2/11/2020
Time: 2:11 pm
Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.23	\$-	\$0.23	\$0.23	\$-	\$0.23	\$-
Total Income	<u>\$0.23</u>	<u>\$-</u>	<u>\$0.23</u>	<u>\$0.23</u>	<u>\$-</u>	<u>\$0.23</u>	<u>\$-</u>
Total RESERVE INCOME	<u>\$0.23</u>	<u>\$-</u>	<u>\$0.23</u>	<u>\$0.23</u>	<u>\$-</u>	<u>\$0.23</u>	<u>\$-</u>
Net Reserve:	<u><u>\$0.23</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.23</u></u>	<u><u>\$0.23</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.23</u></u>	<u><u>\$0.00</u></u>