



Financial Report Package

February 2022

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating
Sports Ranch
End Date: 02/28/2022

Date: 3/17/2022
Time: 4:36 pm
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Assets

Cash/Operating			
10-1010-00	Metro Operating 5647	\$11,288.27	
Total Cash/Operating:			<u>\$11,288.27</u>
Total Assets:			<u><u>\$11,288.27</u></u>

Liabilities & Equity

Accounts Payable			
20-2005-00	Prepaid Assessments	3,898.57	
Total Accounts Payable:			<u>\$3,898.57</u>
Equity			
30-3024-00	Retained Earnings	7,519.02	
Total Equity:			<u>\$7,519.02</u>
	Net Income Gain / Loss	<u>(129.32)</u>	
			<u>(\$129.32)</u>
Total Liabilities & Equity:			<u><u>\$11,288.27</u></u>



Balance Sheet - Reserve

Sports Ranch

End Date: 02/28/2022

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Assets

Cash/Operating

10-1012-00 Metro Reserve 7383

\$32.22

Total Cash/Operating:

\$32.22

Total Assets:

\$32.22

Liabilities & Equity

Equity

30-3026-00 Retained Earnings - Reserve

32.20

Total Equity:

\$32.20

Net Income Gain / Loss

0.02

\$0.02

Total Liabilities & Equity:

\$32.22



Income Statement - Operating

Sports Ranch

02/28/2022

Date: 3/17/2022

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,268.67	\$2,261.92	\$6.75	\$4,296.52	\$4,523.84	(\$227.32)	\$27,143.04
4026-00 Late Charges	83.00	-	83.00	106.00	-	106.00	-
Total Income	\$2,351.67	\$2,261.92	\$89.75	\$4,402.52	\$4,523.84	(\$121.32)	\$27,143.04
Total OPERATING INCOME	\$2,351.67	\$2,261.92	\$89.75	\$4,402.52	\$4,523.84	(\$121.32)	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	41.66	41.66	250.00
5018-00 Maintenance	-	16.67	16.67	-	33.34	33.34	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$75.00	\$75.00	\$450.00
Utilities							
5513-00 Water	179.52	383.33	203.81	535.76	766.66	230.90	4,600.00
5516-00 Electricity	34.14	41.67	7.53	72.00	83.34	11.34	500.00
Total Utilities	\$213.66	\$425.00	\$211.34	\$607.76	\$850.00	\$242.24	\$5,100.00
Administrative Expenses							
6514-00 Compilation/CPA	50.00	62.50	12.50	50.00	125.00	75.00	750.00
6516-00 Insurance	-	208.33	208.33	-	416.66	416.66	2,500.00
6518-00 Management Fee	773.00	773.00	-	1,546.00	1,546.00	-	9,276.00
6522-00 Income Tax	750.00	4.17	(745.83)	750.00	8.34	(741.66)	50.00
6526-00 Postage/Printing	61.55	85.23	23.68	152.40	170.46	18.06	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	67.00	500.00	433.00	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	1.66	1.66	10.00
Total Administrative Expenses	\$1,634.55	\$1,384.06	(\$250.49)	\$2,565.40	\$2,768.12	\$202.72	\$16,608.72
Landscaping							
7010-00 Landscape Maintenance	467.00	467.00	-	934.00	934.00	-	5,604.00
7012-00 Landscape Extras	63.50	50.00	(13.50)	63.50	100.00	36.50	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	83.34	83.34	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	361.18	83.34	(277.84)	500.00
Total Landscaping	\$530.50	\$600.34	\$69.84	\$1,358.68	\$1,200.68	(\$158.00)	\$7,204.00
Total OPERATING EXPENSE	\$2,378.71	\$2,446.90	\$68.19	\$4,531.84	\$4,893.80	\$361.96	\$29,362.72
Net Income:	(\$27.04)	(\$184.98)	\$157.94	(\$129.32)	(\$369.96)	\$240.64	(\$2,219.68)

Income Statement - Reserve
Sports Ranch
02/28/2022

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.01	\$-	\$0.01	\$0.02	\$-	\$0.02	\$-
Total Income	\$0.01	\$-	\$0.01	\$0.02	\$-	\$0.02	\$-
Total RESERVE INCOME	\$0.01	\$-	\$0.01	\$0.02	\$-	\$0.02	\$-
Net Reserve:	\$0.01	\$0.00	\$0.01	\$0.02	\$0.00	\$0.02	\$0.00