



Financial Report Package

February 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 02/28/2021

Date: 3/16/2021

Time: 7:31 pm

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Assets

Cash/Operating

10-1010-00 Metro Operating 5647

\$10,635.21

Total Cash/Operating:

\$10,635.21

Total Assets:

\$10,635.21

Liabilities & Equity

Accounts Payable

20-2005-00 Prepaid Assessments

2,980.93

Total Accounts Payable:

\$2,980.93

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

(1,925.45)

(\$1,925.45)

Total Liabilities & Equity:

\$10,635.21



Balance Sheet - Reserve
Sports Ranch
End Date: 02/28/2021

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Assets

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$600.33	
Total Cash/Operating:			\$600.33
Total Assets:			\$600.33

Liabilities & Equity

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	0.25	
Total Liabilities & Equity:			\$600.33

Income Statement - Operating

Sports Ranch

02/28/2021

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,197.08	\$2,261.92	(\$64.84)	\$4,584.92	\$4,523.84	\$61.08	\$27,143.04
4026-00 Late Charges	(16.76)	-	(16.76)	3.24	-	3.24	-
Total Income	\$2,180.32	\$2,261.92	(\$81.60)	\$4,588.16	\$4,523.84	\$64.32	\$27,143.04
Total OPERATING INCOME	\$2,180.32	\$2,261.92	(\$81.60)	\$4,588.16	\$4,523.84	\$64.32	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	41.66	41.66	250.00
5018-00 Maintenance	1,868.50	16.67	(1,851.83)	1,868.50	33.34	(1,835.16)	200.00
Total Repairs and Maintenance	\$1,868.50	\$37.50	(\$1,831.00)	\$1,868.50	\$75.00	(\$1,793.50)	\$450.00
Utilities							
5513-00 Water	33.19	358.33	325.14	937.32	716.66	(220.66)	4,300.00
5516-00 Electricity	37.00	41.67	4.67	77.87	83.34	5.47	500.00
Total Utilities	\$70.19	\$400.00	\$329.81	\$1,015.19	\$800.00	(\$215.19)	\$4,800.00
Administrative Expenses							
6514-00 Compilation/CPA	750.00	62.50	(687.50)	750.00	125.00	(625.00)	750.00
6516-00 Insurance	-	208.33	208.33	-	416.66	416.66	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	1,500.00	1,456.00	(44.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	-	8.34	8.34	50.00
6526-00 Postage/Printing	65.10	85.23	20.13	117.54	170.46	52.92	1,022.72
6536-00 Collections/Legal Fees	128.50	250.00	121.50	128.50	500.00	371.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	1.66	1.66	10.00
Total Administrative Expenses	\$1,693.60	\$1,339.06	(\$354.54)	\$2,496.04	\$2,678.12	\$182.08	\$16,068.72
Landscaping							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	877.00	864.00	(13.00)	5,184.00
7012-00 Landscape Extras	-	50.00	50.00	70.00	100.00	30.00	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	83.34	83.34	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	186.88	83.34	(103.54)	500.00
Total Landscaping	\$445.00	\$565.34	\$120.34	\$1,133.88	\$1,130.68	(\$3.20)	\$6,784.00
Total OPERATING EXPENSE	\$4,077.29	\$2,341.90	(\$1,735.39)	\$6,513.61	\$4,683.80	(\$1,829.81)	\$28,102.72
Net Income:	(\$1,896.97)	(\$79.98)	(\$1,816.99)	(\$1,925.45)	(\$159.96)	(\$1,765.49)	(\$959.68)



Income Statement - Reserve
Sports Ranch
02/28/2021

Date: 3/16/2021
Time: 7:31 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.12	\$-	\$0.12	\$0.25	\$-	\$0.25	\$-
Total Income	<u>\$0.12</u>	<u>\$-</u>	<u>\$0.12</u>	<u>\$0.25</u>	<u>\$-</u>	<u>\$0.25</u>	<u>\$-</u>
Total RESERVE INCOME	<u>\$0.12</u>	<u>\$-</u>	<u>\$0.12</u>	<u>\$0.25</u>	<u>\$-</u>	<u>\$0.25</u>	<u>\$-</u>
Net Reserve:	<u><u>\$0.12</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.12</u></u>	<u><u>\$0.25</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.25</u></u>	<u><u>\$0.00</u></u>