



Financial Report Package

February 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$7,995.99	
Total Cash/Operating:			\$7,995.99
Total Assets:			\$7,995.99
Liabilities & Equity			
Accounts Payable			
20-2005-00	Prepaid Assessments	3,686.43	
Total Accounts Payable:			\$3,686.43
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			\$2,483.78
	Net Income Gain / Loss	1,825.78	
			\$1,825.78
Total Liabilities & Equity:			\$7,995.99

Assets			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.67	
Total Cash/Operating:			\$599.67
Total Assets:			\$599.67
Liabilities & Equity			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.40	
			\$0.40
Total Liabilities & Equity:			\$599.67

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,462.88	\$2,261.92	\$200.96	\$4,665.96	\$4,523.84	\$142.12	\$27,143.04
4026-00 Late Charges	20.00	-	20.00	30.00	-	30.00	-
Total Income	\$2,482.88	\$2,261.92	\$220.96	\$4,695.96	\$4,523.84	\$172.12	\$27,143.04
Total OPERATING INCOME	\$2,482.88	\$2,261.92	\$220.96	\$4,695.96	\$4,523.84	\$172.12	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	41.66	41.66	250.00
5018-00 Maintenance	-	16.67	16.67	-	33.34	33.34	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$75.00	\$75.00	\$450.00
Utilities							
5513-00 Water	33.19	441.67	408.48	65.24	883.34	818.10	5,300.00
5516-00 Electricity	37.14	25.00	(12.14)	81.89	50.00	(31.89)	300.00
Total Utilities	\$70.33	\$466.67	\$396.34	\$147.13	\$933.34	\$786.21	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	-	62.50	62.50	-	125.00	125.00	750.00
6516-00 Insurance	-	158.33	158.33	-	316.66	316.66	1,900.00
6518-00 Management Fee	728.00	728.00	-	1,456.00	1,456.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	46.66	46.66	280.00
6522-00 Income Tax	-	4.17	4.17	-	8.34	8.34	50.00
6526-00 Postage/Printing	68.72	85.23	16.51	147.65	170.46	22.81	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	-	500.00	500.00	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	1.66	1.66	10.00
Total Administrative Expenses	\$796.72	\$1,312.39	\$515.67	\$1,603.65	\$2,624.78	\$1,021.13	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	864.00	864.00	-	5,184.00
7012-00 Landscape Extras	99.00	41.67	(57.33)	255.40	83.34	(172.06)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	83.34	83.34	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	83.34	83.34	500.00
Total Landscaping	\$531.00	\$557.01	\$26.01	\$1,119.40	\$1,114.02	(\$5.38)	\$6,684.00
Total OPERATING EXPENSE	\$1,398.05	\$2,373.57	\$975.52	\$2,870.18	\$4,747.14	\$1,876.96	\$28,482.72
Net Income:	\$1,084.83	(\$111.65)	\$1,196.48	\$1,825.78	(\$223.30)	\$2,049.08	(\$1,339.68)



Income Statement - Reserve
Sports Ranch
02/29/2020

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.17	\$-	\$0.17	\$0.40	\$-	\$0.40	\$-
Total Income	<u>\$0.17</u>	<u>\$-</u>	<u>\$0.17</u>	<u>\$0.40</u>	<u>\$-</u>	<u>\$0.40</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.17	\$-	\$0.17	\$0.40	\$-	\$0.40	\$-
Net Reserve:	<u><u>\$0.17</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.17</u></u>	<u><u>\$0.40</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.40</u></u>	<u><u>\$0.00</u></u>