



**Financial Report Package**

**December 2020**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



Balance Sheet - Operating

Sports Ranch

End Date: 12/31/2020

Date: 1/7/2021

Time: 10:39 am

Page: 1

**Assets**

Cash/Operating

10-1010-00 Metro Operating 5647

\$12,191.42

Total Cash/Operating:

\$12,191.42

**Total Assets:**

**\$12,191.42**

**Liabilities & Equity**

Accounts Payable

20-2005-00 Prepaid Assessments

2,611.69

Total Accounts Payable:

\$2,611.69

Equity

30-3024-00 Retained Earnings

2,483.78

Total Equity:

\$2,483.78

Net Income Gain / Loss

7,095.95

\$7,095.95

**Total Liabilities & Equity:**

**\$12,191.42**



Balance Sheet - Reserve  
Sports Ranch  
End Date: 12/31/2020

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Time: 10:39 am  
Page: 2

**Assets**

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$600.08	
Total Cash/Operating:			\$600.08
<b>Total Assets:</b>			<b>\$600.08</b>

**Liabilities & Equity**

Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.81	
			\$0.81
<b>Total Liabilities &amp; Equity:</b>			<b>\$600.08</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,691.16	\$2,261.92	\$429.24	\$29,268.78	\$27,143.04	\$2,125.74	\$27,143.04
4026-00 Late Charges	160.00	-	160.00	270.04	-	270.04	-
4048-00 Miscellaneous Income	-	-	-	370.24	-	370.24	-
4050-00 Demand Letter	-	-	-	25.00	-	25.00	-
4054-00 Intent to Collect	-	-	-	633.50	-	633.50	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
<b>Total Income</b>	<b>\$2,851.16</b>	<b>\$2,261.92</b>	<b>\$589.24</b>	<b>\$30,577.56</b>	<b>\$27,143.04</b>	<b>\$3,434.52</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,851.16</b>	<b>\$2,261.92</b>	<b>\$589.24</b>	<b>\$30,577.56</b>	<b>\$27,143.04</b>	<b>\$3,434.52</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.87	20.87	-	250.00	250.00	250.00
5018-00 Maintenance	-	16.63	16.63	-	200.00	200.00	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$-</b>	<b>\$450.00</b>	<b>\$450.00</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	-	441.63	441.63	3,798.56	5,300.00	1,501.44	5,300.00
5516-00 Electricity	38.29	25.00	(13.29)	467.67	300.00	(167.67)	300.00
<b>Total Utilities</b>	<b>\$38.29</b>	<b>\$466.63</b>	<b>\$428.34</b>	<b>\$4,266.23</b>	<b>\$5,600.00</b>	<b>\$1,333.77</b>	<b>\$5,600.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	750.00	-	750.00
6516-00 Insurance	-	158.37	158.37	2,153.00	1,900.00	(253.00)	1,900.00
6518-00 Management Fee	728.00	728.00	-	8,736.00	8,736.00	-	8,736.00
6520-00 Permits/Licenses	-	23.37	23.37	-	280.00	280.00	280.00
6522-00 Income Tax	-	4.13	4.13	50.00	50.00	-	50.00
6526-00 Postage/Printing	123.06	85.19	(37.87)	1,044.28	1,022.72	(21.56)	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	294.00	3,000.00	2,706.00	3,000.00
6544-00 Property Taxes	-	0.87	0.87	5.98	10.00	4.02	10.00
<b>Total Administrative Expenses</b>	<b>\$851.06</b>	<b>\$1,312.43</b>	<b>\$461.37</b>	<b>\$13,033.26</b>	<b>\$15,748.72</b>	<b>\$2,715.46</b>	<b>\$15,748.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	432.00	432.00	-	5,184.00	5,184.00	-	5,184.00
7012-00 Landscape Extras	-	41.63	41.63	599.20	500.00	(99.20)	500.00
7036-00 Seed for Winter Rye	-	41.63	41.63	-	500.00	500.00	500.00
7038-00 Irrigation Repairs	-	41.63	41.63	398.92	500.00	101.08	500.00
<b>Total Landscaping</b>	<b>\$432.00</b>	<b>\$556.89</b>	<b>\$124.89</b>	<b>\$6,182.12</b>	<b>\$6,684.00</b>	<b>\$501.88</b>	<b>\$6,684.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,321.35</b>	<b>\$2,373.45</b>	<b>\$1,052.10</b>	<b>\$23,481.61</b>	<b>\$28,482.72</b>	<b>\$5,001.11</b>	<b>\$28,482.72</b>
<b>Net Income:</b>	<b>\$1,529.81</b>	<b>(\$111.53)</b>	<b>\$1,641.34</b>	<b>\$7,095.95</b>	<b>(\$1,339.68)</b>	<b>\$8,435.63</b>	<b>(\$1,339.68)</b>



**Income Statement - Reserve**  
Sports Ranch  
12/31/2020

Date: 1/7/2021  
Time: 10:39 am  
Page: 2

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
Income							
4024-00 Interest on Reserves	\$0.11	\$-	\$0.11	\$0.81	\$-	\$0.81	\$-
<b>Total Income</b>	<u>\$0.11</u>	<u>\$-</u>	<u>\$0.11</u>	<u>\$0.81</u>	<u>\$-</u>	<u>\$0.81</u>	<u>\$-</u>
<b>Total RESERVE INCOME</b>	<b>\$0.11</b>	<b>\$-</b>	<b>\$0.11</b>	<b>\$0.81</b>	<b>\$-</b>	<b>\$0.81</b>	<b>\$-</b>
<b>Net Reserve:</b>	<u><u>\$0.11</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.11</u></u>	<u><u>\$0.81</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.81</u></u>	<u><u>\$0.00</u></u>