



**Financial Report Package**

**December 2019**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**

<b>Assets</b>			
Cash/Operating			
10-1010-00	Metro Operating 5647	\$4,923.50	
Total Cash/Operating:			\$4,923.50
<b>Total Assets:</b>			<b>\$4,923.50</b>
<b>Liabilities &amp; Equity</b>			
Accounts Payable			
20-2005-00	Prepaid Assessments	2,439.72	
Total Accounts Payable:			\$2,439.72
Equity			
30-3024-00	Retained Earnings	(1,869.12)	
Total Equity:			(\$1,869.12)
	Net Income Gain / Loss	4,352.90	
<b>Total Liabilities &amp; Equity:</b>			<b>\$4,352.90</b>
			<b>\$4,923.50</b>

<b>Assets</b>			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.27	
Total Cash/Operating:			\$599.27
<b>Total Assets:</b>			<b>\$599.27</b>
<b>Liabilities &amp; Equity</b>			
Equity			
30-3026-00	Retained Earnings - Reserve	4,356.78	
Total Equity:			\$4,356.78
	Net Income Gain / Loss	(3,757.51)	
			(\$3,757.51)
<b>Total Liabilities &amp; Equity:</b>			<b>\$599.27</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,181.44	\$2,261.92	(\$80.48)	\$25,896.36	\$27,143.04	(\$1,246.68)	\$27,143.04
4026-00 Late Charges	40.00	-	40.00	484.96	-	484.96	-
4028-00 Interest on Operating	-	-	-	1.01	-	1.01	-
4036-00 Transfer to Operating oi	-	-	-	3,900.00	-	3,900.00	-
4048-00 Miscellaneous Income	-	-	-	528.76	-	528.76	-
4050-00 Demand Letter	-	-	-	25.00	-	25.00	-
4054-00 Intent to Collect	-	-	-	275.00	-	275.00	-
<b>Total Income</b>	<b>\$2,221.44</b>	<b>\$2,261.92</b>	<b>(\$40.48)</b>	<b>\$31,111.09</b>	<b>\$27,143.04</b>	<b>\$3,968.05</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,221.44</b>	<b>\$2,261.92</b>	<b>(\$40.48)</b>	<b>\$31,111.09</b>	<b>\$27,143.04</b>	<b>\$3,968.05</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.87	20.87	-	250.00	250.00	250.00
5018-00 Maintenance	-	16.63	16.63	358.30	200.00	(158.30)	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$358.30</b>	<b>\$450.00</b>	<b>\$91.70</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	32.05	416.63	384.58	1,432.42	5,000.00	3,567.58	5,000.00
5516-00 Electricity	36.99	25.00	(11.99)	470.82	300.00	(170.82)	300.00
<b>Total Utilities</b>	<b>\$69.04</b>	<b>\$441.63</b>	<b>\$372.59</b>	<b>\$1,903.24</b>	<b>\$5,300.00</b>	<b>\$3,396.76</b>	<b>\$5,300.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	50.00	750.00	700.00	750.00
6516-00 Insurance	-	158.37	158.37	1,989.00	1,900.00	(89.00)	1,900.00
6518-00 Management Fee	693.00	693.37	0.37	9,009.00	8,320.00	(689.00)	8,320.00
6520-00 Permits/Licenses	-	23.37	23.37	-	280.00	280.00	280.00
6522-00 Income Tax	-	4.13	4.13	750.00	50.00	(700.00)	50.00
6526-00 Postage/Printing	171.82	22.88	(148.94)	876.44	275.00	(601.44)	275.00
6536-00 Collections/Legal Fees	-	250.00	250.00	2,213.50	3,000.00	786.50	3,000.00
6544-00 Property Taxes	-	0.87	0.87	6.28	10.00	3.72	10.00
6558-00 Coupons/Annual Meeting	-	31.87	31.87	-	382.00	382.00	382.00
<b>Total Administrative Expenses</b>	<b>\$864.82</b>	<b>\$1,247.36</b>	<b>\$382.54</b>	<b>\$14,894.22</b>	<b>\$14,967.00</b>	<b>\$72.78</b>	<b>\$14,967.00</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	419.00	419.00	-	5,028.00	5,028.00	-	5,028.00
7012-00 Landscape Extras	178.40	41.63	(136.77)	3,560.55	500.00	(3,060.55)	500.00
7036-00 Seed for Winter Rye	-	41.63	41.63	-	500.00	500.00	500.00
7038-00 Irrigation Repairs	-	41.63	41.63	882.18	500.00	(382.18)	500.00
<b>Total Landscaping</b>	<b>\$597.40</b>	<b>\$543.89</b>	<b>(\$53.51)</b>	<b>\$9,470.73</b>	<b>\$6,528.00</b>	<b>(\$2,942.73)</b>	<b>\$6,528.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution oe	13.17	-	(13.17)	131.70	-	(131.70)	-
<b>Total Reserve Expenses</b>	<b>\$13.17</b>	<b>\$-</b>	<b>(\$13.17)</b>	<b>\$131.70</b>	<b>\$-</b>	<b>(\$131.70)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$1,544.43</b>	<b>\$2,270.38</b>	<b>\$725.95</b>	<b>\$26,758.19</b>	<b>\$27,245.00</b>	<b>\$486.81</b>	<b>\$27,245.00</b>
<b>Net Income:</b>	<b>\$677.01</b>	<b>(\$8.46)</b>	<b>\$685.47</b>	<b>\$4,352.90</b>	<b>(\$101.96)</b>	<b>\$4,454.86</b>	<b>(\$101.96)</b>



**Income Statement - Reserve**  
 Sports Ranch  
 12/31/2019

Date: 1/16/2020  
 Time: 6:06 pm  
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution ri	\$13.17	\$-	\$13.17	\$131.70	\$-	\$131.70	\$-
4024-00 Interest on Reserves	0.22	-	0.22	10.79	-	10.79	-
<b>Total Income</b>	<b>\$13.39</b>	<b>\$-</b>	<b>\$13.39</b>	<b>\$142.49</b>	<b>\$-</b>	<b>\$142.49</b>	<b>\$-</b>
<b>Total RESERVE INCOME</b>	<b>\$13.39</b>	<b>\$-</b>	<b>\$13.39</b>	<b>\$142.49</b>	<b>\$-</b>	<b>\$142.49</b>	<b>\$-</b>
<b>RESERVE EXPENSE</b>							
<b>Reserve Expenses</b>							
9968-00 Transfer to Operating re	-	-	-	3,900.00	-	(3,900.00)	-
<b>Total Reserve Expenses</b>	<b>\$-</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,900.00</b>	<b>\$-</b>	<b>(\$3,900.00)</b>	<b>\$-</b>
<b>Total RESERVE EXPENSE</b>	<b>\$0.00</b>	<b>\$-</b>	<b>\$-</b>	<b>\$3,900.00</b>	<b>\$-</b>	<b>(\$3,900.00)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<b>\$13.39</b>	<b>\$0.00</b>	<b>\$13.39</b>	<b>(\$3,757.51)</b>	<b>\$0.00</b>	<b>(\$3,757.51)</b>	<b>\$0.00</b>