



Financial Report Package

August 2021

Prepared for

Sports Ranch

By

The Osselaer Company



Balance Sheet - Operating

Sports Ranch

End Date: 08/31/2021

Date: 9/28/2021

Time: 7:06 pm

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Assets

Cash/Operating

10-1010-00 Metro Operating 5647

\$12,980.50

Total Cash/Operating:

\$12,980.50

Total Assets:

\$12,980.50

Liabilities & Equity

Accounts Payable

20-2005-00 Prepaid Assessments

1,739.29

Total Accounts Payable:

\$1,739.29

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

1,661.48

\$1,661.48

Total Liabilities & Equity:

\$12,980.50



Balance Sheet - Reserve
Sports Ranch
End Date: 08/31/2021

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Assets

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$32.16	
Total Cash/Operating:			\$32.16
Total Assets:			\$32.16

Liabilities & Equity

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	(567.92)	
Total Liabilities & Equity:			\$32.16

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$4,944.46	\$2,261.92	\$2,682.54	\$24,270.96	\$18,095.36	\$6,175.60	\$27,143.04
4026-00 Late Charges	445.00	-	445.00	853.72	-	853.72	-
4048-00 Miscellaneous Income	175.00	-	175.00	369.52	-	369.52	-
4054-00 Intent to Collect	120.00	-	120.00	120.00	-	120.00	-
4058-00 Legal Fees	405.50	-	405.50	405.50	-	405.50	-
Total Income	\$6,089.96	\$2,261.92	\$3,828.04	\$26,019.70	\$18,095.36	\$7,924.34	\$27,143.04
Total OPERATING INCOME	\$6,089.96	\$2,261.92	\$3,828.04	\$26,019.70	\$18,095.36	\$7,924.34	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	166.64	166.64	250.00
5018-00 Maintenance	-	16.67	16.67	2,598.50	133.36	(2,465.14)	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$2,598.50	\$300.00	(\$2,298.50)	\$450.00
Utilities							
5513-00 Water	1,047.20	358.33	(688.87)	5,612.57	2,866.64	(2,745.93)	4,300.00
5516-00 Electricity	38.29	41.67	3.38	311.82	333.36	21.54	500.00
Total Utilities	\$1,085.49	\$400.00	(\$685.49)	\$5,924.39	\$3,200.00	(\$2,724.39)	\$4,800.00
Administrative Expenses							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	500.00	(250.00)	750.00
6516-00 Insurance	-	208.33	208.33	2,293.00	1,666.64	(626.36)	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	6,000.00	5,824.00	(176.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	33.36	(16.64)	50.00
6526-00 Postage/Printing	90.51	85.23	(5.28)	553.88	681.84	127.96	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	2,000.00	1,524.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	6.64	6.64	10.00
Total Administrative Expenses	\$840.51	\$1,339.06	\$498.55	\$10,122.38	\$10,712.48	\$590.10	\$16,068.72
Landscaping							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	3,547.00	3,456.00	(91.00)	5,184.00
7012-00 Landscape Extras	-	50.00	50.00	418.00	400.00	(18.00)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	333.36	333.36	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	447.95	333.36	(114.59)	500.00
Total Landscaping	\$445.00	\$565.34	\$120.34	\$4,412.95	\$4,522.72	\$109.77	\$6,784.00
Reserve Expenses							
9926-00 Reserve Contribution oe	-	-	-	1,300.00	-	(1,300.00)	-
Total Reserve Expenses	\$-	\$-	\$-	\$1,300.00	\$-	(\$1,300.00)	\$-
Total OPERATING EXPENSE	\$2,371.00	\$2,341.90	(\$29.10)	\$24,358.22	\$18,735.20	(\$5,623.02)	\$28,102.72
Net Income:	\$3,718.96	(\$79.98)	\$3,798.94	\$1,661.48	(\$639.84)	\$2,301.32	(\$959.68)

Income Statement - Reserve
Sports Ranch
08/31/2021

Date: 9/28/2021
Time: 7:06 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4022-00 Reserve Contribution ri	\$-	\$-	\$-	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.01	-	0.01	0.58	-	0.58	-
4108-00 Repair Reserve Contribution	-	-	-	(1,868.50)	-	(1,868.50)	-
Total Income	<u>\$0.01</u>	<u>\$-</u>	<u>\$0.01</u>	<u>(\$567.92)</u>	<u>\$-</u>	<u>(\$567.92)</u>	<u>\$-</u>
Total RESERVE INCOME	<u>\$0.01</u>	<u>\$-</u>	<u>\$0.01</u>	<u>(\$567.92)</u>	<u>\$-</u>	<u>(\$567.92)</u>	<u>\$-</u>
Net Reserve:	<u><u>\$0.01</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.01</u></u>	<u><u>(\$567.92)</u></u>	<u><u>\$0.00</u></u>	<u><u>(\$567.92)</u></u>	<u><u>\$0.00</u></u>