



**Financial Report Package**

**August 2020**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**

**Assets**

Cash/Operating			
10-1010-00	Metro Operating 5647	\$8,954.64	
Total Cash/Operating:			<u>\$8,954.64</u>
<b>Total Assets:</b>			<u><u>\$8,954.64</u></u>

**Liabilities & Equity**

Accounts Payable			
20-2005-00	Prepaid Assessments	2,808.09	
Total Accounts Payable:			<u>\$2,808.09</u>
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			<u>\$2,483.78</u>
	Net Income Gain / Loss	3,662.77	
			<u>\$3,662.77</u>
<b>Total Liabilities &amp; Equity:</b>			<u><u>\$8,954.64</u></u>

<b>Assets</b>			
Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.90	
Total Cash/Operating:			\$599.90
<b>Total Assets:</b>			<b>\$599.90</b>
<b>Liabilities &amp; Equity</b>			
Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.63	
<b>Total Liabilities &amp; Equity:</b>			<b>\$599.90</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,210.42	\$2,261.92	(\$51.50)	\$18,747.16	\$18,095.36	\$651.80	\$27,143.04
4026-00 Late Charges	30.00	-	30.00	17.28	-	17.28	-
4048-00 Miscellaneous Income	160.00	-	160.00	236.48	-	236.48	-
4068-00 Delinquent Interest	-	-	-	10.00	-	10.00	-
<b>Total Income</b>	<b>\$2,400.42</b>	<b>\$2,261.92</b>	<b>\$138.50</b>	<b>\$19,010.92</b>	<b>\$18,095.36</b>	<b>\$915.56</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$2,400.42</b>	<b>\$2,261.92</b>	<b>\$138.50</b>	<b>\$19,010.92</b>	<b>\$18,095.36</b>	<b>\$915.56</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	166.64	166.64	250.00
5018-00 Maintenance	-	16.67	16.67	-	133.36	133.36	200.00
<b>Total Repairs and Maintenance</b>	<b>\$-</b>	<b>\$37.50</b>	<b>\$37.50</b>	<b>\$-</b>	<b>\$300.00</b>	<b>\$300.00</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	1,103.73	441.67	(662.06)	2,312.97	3,533.36	1,220.39	5,300.00
5516-00 Electricity	39.58	25.00	(14.58)	314.34	200.00	(114.34)	300.00
<b>Total Utilities</b>	<b>\$1,143.31</b>	<b>\$466.67</b>	<b>(\$676.64)</b>	<b>\$2,627.31</b>	<b>\$3,733.36</b>	<b>\$1,106.05</b>	<b>\$5,600.00</b>
<b>Administrative Expenses</b>							
6514-00 Audit/Tax Return	-	62.50	62.50	750.00	500.00	(250.00)	750.00
6516-00 Insurance	-	158.33	158.33	1,073.50	1,266.64	193.14	1,900.00
6518-00 Management Fee	728.00	728.00	-	5,824.00	5,824.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	186.64	186.64	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	33.36	(16.64)	50.00
6526-00 Postage/Printing	90.65	85.23	(5.42)	615.52	681.84	66.32	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	2,000.00	1,779.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	6.64	6.64	10.00
<b>Total Administrative Expenses</b>	<b>\$818.65</b>	<b>\$1,312.39</b>	<b>\$493.74</b>	<b>\$8,533.52</b>	<b>\$10,499.12</b>	<b>\$1,965.60</b>	<b>\$15,748.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	432.00	432.00	-	3,456.00	3,456.00	-	5,184.00
7012-00 Landscape Extras	-	41.67	41.67	332.40	333.36	0.96	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	333.36	333.36	500.00
7038-00 Irrigation Repairs	116.29	41.67	(74.62)	398.92	333.36	(65.56)	500.00
<b>Total Landscaping</b>	<b>\$548.29</b>	<b>\$557.01</b>	<b>\$8.72</b>	<b>\$4,187.32</b>	<b>\$4,456.08</b>	<b>\$268.76</b>	<b>\$6,684.00</b>
<b>Total OPERATING EXPENSE</b>	<b>\$2,510.25</b>	<b>\$2,373.57</b>	<b>(\$136.68)</b>	<b>\$15,348.15</b>	<b>\$18,988.56</b>	<b>\$3,640.41</b>	<b>\$28,482.72</b>
<b>Net Income:</b>	<b>(\$109.83)</b>	<b>(\$111.65)</b>	<b>\$1.82</b>	<b>\$3,662.77</b>	<b>(\$893.20)</b>	<b>\$4,555.97</b>	<b>(\$1,339.68)</b>



**Income Statement - Reserve**

Sports Ranch

08/31/2020

Date: 9/11/2020

Time: 3:36 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
Income							
4024-00 Interest on Reserves	\$0.03	\$-	\$0.03	\$0.63	\$-	\$0.63	\$-
<b>Total Income</b>	<u>\$0.03</u>	<u>\$-</u>	<u>\$0.03</u>	<u>\$0.63</u>	<u>\$-</u>	<u>\$0.63</u>	<u>\$-</u>
<b>Total RESERVE INCOME</b>	<b>\$0.03</b>	<b>\$-</b>	<b>\$0.03</b>	<b>\$0.63</b>	<b>\$-</b>	<b>\$0.63</b>	<b>\$-</b>
<b>Net Reserve:</b>	<u><u>\$0.03</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.03</u></u>	<u><u>\$0.63</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.63</u></u>	<u><u>\$0.00</u></u>