



**Financial Report Package**

**April 2021**

**Prepared for**

**Sports Ranch**

**By**

**The Osselaer Company**



Balance Sheet - Operating

Sports Ranch

End Date: 04/30/2021

Date: 5/19/2021

Time: 8:16 pm

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**Assets**

Cash/Operating

10-1010-00 Metro Operating 5647

\$11,316.79

Total Cash/Operating:

\$11,316.79

**Total Assets:**

**\$11,316.79**

**Liabilities & Equity**

Accounts Payable

20-2005-00 Prepaid Assessments

3,079.69

Total Accounts Payable:

\$3,079.69

Equity

30-3024-00 Retained Earnings

9,579.73

Total Equity:

\$9,579.73

Net Income Gain / Loss

(1,342.63)

(\$1,342.63)

**Total Liabilities & Equity:**

**\$11,316.79**



**Balance Sheet - Reserve**  
Sports Ranch  
End Date: 04/30/2021

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**Assets**

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$32.08	
Total Cash/Operating:			\$32.08
<b>Total Assets:</b>			<b>\$32.08</b>

**Liabilities & Equity**

Equity			
30-3026-00	Retained Earnings - Reserve	600.08	
Total Equity:			\$600.08
	Net Income Gain / Loss	(568.00)	
			(\$568.00)
<b>Total Liabilities &amp; Equity:</b>			<b>\$32.08</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Association Dues	\$2,543.65	\$2,261.92	\$281.73	\$9,958.88	\$9,047.68	\$911.20	\$27,143.04
4026-00 Late Charges	262.00	-	262.00	273.60	-	273.60	-
4048-00 Miscellaneous Income	203.28	-	203.28	203.28	-	203.28	-
<b>Total Income</b>	<b>\$3,008.93</b>	<b>\$2,261.92</b>	<b>\$747.01</b>	<b>\$10,435.76</b>	<b>\$9,047.68</b>	<b>\$1,388.08</b>	<b>\$27,143.04</b>
<b>Total OPERATING INCOME</b>	<b>\$3,008.93</b>	<b>\$2,261.92</b>	<b>\$747.01</b>	<b>\$10,435.76</b>	<b>\$9,047.68</b>	<b>\$1,388.08</b>	<b>\$27,143.04</b>
<b>OPERATING EXPENSE</b>							
<b>Repairs and Maintenance</b>							
5016-00 Backflows	-	20.83	20.83	-	83.32	83.32	250.00
5018-00 Maintenance	455.00	16.67	(438.33)	2,598.50	66.68	(2,531.82)	200.00
<b>Total Repairs and Maintenance</b>	<b>\$455.00</b>	<b>\$37.50</b>	<b>(\$417.50)</b>	<b>\$2,598.50</b>	<b>\$150.00</b>	<b>(\$2,448.50)</b>	<b>\$450.00</b>
<b>Utilities</b>							
5513-00 Water	33.19	358.33	325.14	1,003.70	1,433.32	429.62	4,300.00
5516-00 Electricity	-	41.67	41.67	114.87	166.68	51.81	500.00
<b>Total Utilities</b>	<b>\$33.19</b>	<b>\$400.00</b>	<b>\$366.81</b>	<b>\$1,118.57</b>	<b>\$1,600.00</b>	<b>\$481.43</b>	<b>\$4,800.00</b>
<b>Administrative Expenses</b>							
6514-00 Compilation/CPA	-	62.50	62.50	750.00	250.00	(500.00)	750.00
6516-00 Insurance	-	208.33	208.33	-	833.32	833.32	2,500.00
6518-00 Management Fee	750.00	728.00	(22.00)	3,000.00	2,912.00	(88.00)	8,736.00
6522-00 Income Tax	-	4.17	4.17	50.00	16.68	(33.32)	50.00
6526-00 Postage/Printing	46.86	85.23	38.37	232.94	340.92	107.98	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	475.50	1,000.00	524.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	3.32	3.32	10.00
<b>Total Administrative Expenses</b>	<b>\$796.86</b>	<b>\$1,339.06</b>	<b>\$542.20</b>	<b>\$4,508.44</b>	<b>\$5,356.24</b>	<b>\$847.80</b>	<b>\$16,068.72</b>
<b>Landscaping</b>							
7010-00 Landscape Maintenance	445.00	432.00	(13.00)	1,767.00	1,728.00	(39.00)	5,184.00
7012-00 Landscape Extras	44.00	50.00	6.00	299.00	200.00	(99.00)	600.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	166.68	166.68	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	186.88	166.68	(20.20)	500.00
<b>Total Landscaping</b>	<b>\$489.00</b>	<b>\$565.34</b>	<b>\$76.34</b>	<b>\$2,252.88</b>	<b>\$2,261.36</b>	<b>\$8.48</b>	<b>\$6,784.00</b>
<b>Reserve Expenses</b>							
9926-00 Reserve Contribution oe	1,300.00	-	(1,300.00)	1,300.00	-	(1,300.00)	-
<b>Total Reserve Expenses</b>	<b>\$1,300.00</b>	<b>\$-</b>	<b>(\$1,300.00)</b>	<b>\$1,300.00</b>	<b>\$-</b>	<b>(\$1,300.00)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$3,074.05</b>	<b>\$2,341.90</b>	<b>(\$732.15)</b>	<b>\$11,778.39</b>	<b>\$9,367.60</b>	<b>(\$2,410.79)</b>	<b>\$28,102.72</b>
<b>Net Income:</b>	<b>(\$65.12)</b>	<b>(\$79.98)</b>	<b>\$14.86</b>	<b>(\$1,342.63)</b>	<b>(\$319.92)</b>	<b>(\$1,022.71)</b>	<b>(\$959.68)</b>

**Income Statement - Reserve**

Sports Ranch

04/30/2021

Date: 5/19/2021

Time: 8:16 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVE INCOME</b>							
<b>Income</b>							
4022-00 Reserve Contribution ri	\$1,300.00	\$-	\$1,300.00	\$1,300.00	\$-	\$1,300.00	\$-
4024-00 Interest on Reserves	0.12	-	0.12	0.50	-	0.50	-
4108-00 Repair Reserve Contribution	(1,868.50)	-	(1,868.50)	(1,868.50)	-	(1,868.50)	-
<b>Total Income</b>	<u>(\$568.38)</u>	<u>\$-</u>	<u>(\$568.38)</u>	<u>(\$568.00)</u>	<u>\$-</u>	<u>(\$568.00)</u>	<u>\$-</u>
<b>Total RESERVE INCOME</b>	<b>(\$568.38)</b>	<b>\$-</b>	<b>(\$568.38)</b>	<b>(\$568.00)</b>	<b>\$-</b>	<b>(\$568.00)</b>	<b>\$-</b>
<b>Net Reserve:</b>	<u><b>(\$568.38)</b></u>	<u><b>\$0.00</b></u>	<u><b>(\$568.38)</b></u>	<u><b>(\$568.00)</b></u>	<u><b>\$0.00</b></u>	<u><b>(\$568.00)</b></u>	<u><b>\$0.00</b></u>