



Financial Report Package

April 2020

Prepared for

Sports Ranch

By

The Osselaer Company

Assets

Cash/Operating			
10-1010-00	Metro Operating 5647	\$7,906.09	
Total Cash/Operating:			<u>\$7,906.09</u>
Total Assets:			<u><u>\$7,906.09</u></u>

Liabilities & Equity

Accounts Payable			
20-2005-00	Prepaid Assessments	3,441.75	
Total Accounts Payable:			<u>\$3,441.75</u>
Equity			
30-3024-00	Retained Earnings	2,483.78	
Total Equity:			<u>\$2,483.78</u>
	Net Income Gain / Loss	1,980.56	
			<u>\$1,980.56</u>
Total Liabilities & Equity:			<u><u>\$7,906.09</u></u>

Assets

Cash/Operating			
10-1012-00	Metro Reserve 7383	\$599.79	
Total Cash/Operating:			\$599.79
Total Assets:			\$599.79

Liabilities & Equity

Equity			
30-3026-00	Retained Earnings - Reserve	599.27	
Total Equity:			\$599.27
	Net Income Gain / Loss	0.52	
			\$0.52
Total Liabilities & Equity:			\$599.79

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Association Dues	\$2,304.64	\$2,261.92	\$42.72	\$9,480.04	\$9,047.68	\$432.36	\$27,143.04
4026-00 Late Charges	-	-	-	74.00	-	74.00	-
4048-00 Miscellaneous Income	-	-	-	25.00	-	25.00	-
Total Income	\$2,304.64	\$2,261.92	\$42.72	\$9,579.04	\$9,047.68	\$531.36	\$27,143.04
Total OPERATING INCOME	\$2,304.64	\$2,261.92	\$42.72	\$9,579.04	\$9,047.68	\$531.36	\$27,143.04
OPERATING EXPENSE							
Repairs and Maintenance							
5016-00 Backflows	-	20.83	20.83	-	83.32	83.32	250.00
5018-00 Maintenance	-	16.67	16.67	-	66.68	66.68	200.00
Total Repairs and Maintenance	\$-	\$37.50	\$37.50	\$-	\$150.00	\$150.00	\$450.00
Utilities							
5513-00 Water	33.19	441.67	408.48	131.62	1,766.68	1,635.06	5,300.00
5516-00 Electricity	39.58	25.00	(14.58)	158.47	100.00	(58.47)	300.00
Total Utilities	\$72.77	\$466.67	\$393.90	\$290.09	\$1,866.68	\$1,576.59	\$5,600.00
Administrative Expenses							
6514-00 Audit/Tax Return	750.00	62.50	(687.50)	750.00	250.00	(500.00)	750.00
6516-00 Insurance	1,073.50	158.33	(915.17)	1,073.50	633.32	(440.18)	1,900.00
6518-00 Management Fee	728.00	728.00	-	2,912.00	2,912.00	-	8,736.00
6520-00 Permits/Licenses	-	23.33	23.33	-	93.32	93.32	280.00
6522-00 Income Tax	-	4.17	4.17	50.00	16.68	(33.32)	50.00
6526-00 Postage/Printing	64.72	85.23	20.51	274.99	340.92	65.93	1,022.72
6536-00 Collections/Legal Fees	-	250.00	250.00	220.50	1,000.00	779.50	3,000.00
6544-00 Property Taxes	-	0.83	0.83	-	3.32	3.32	10.00
Total Administrative Expenses	\$2,616.22	\$1,312.39	(\$1,303.83)	\$5,280.99	\$5,249.56	(\$31.43)	\$15,748.72
Landscaping							
7010-00 Landscape Maintenance	432.00	432.00	-	1,728.00	1,728.00	-	5,184.00
7012-00 Landscape Extras	44.00	41.67	(2.33)	299.40	166.68	(132.72)	500.00
7036-00 Seed for Winter Rye	-	41.67	41.67	-	166.68	166.68	500.00
7038-00 Irrigation Repairs	-	41.67	41.67	-	166.68	166.68	500.00
Total Landscaping	\$476.00	\$557.01	\$81.01	\$2,027.40	\$2,228.04	\$200.64	\$6,684.00
Total OPERATING EXPENSE	\$3,164.99	\$2,373.57	(\$791.42)	\$7,598.48	\$9,494.28	\$1,895.80	\$28,482.72
Net Income:	(\$860.35)	(\$111.65)	(\$748.70)	\$1,980.56	(\$446.60)	\$2,427.16	(\$1,339.68)

Income Statement - Reserve
 Sports Ranch
 04/30/2020

Date: 5/12/2020
 Time: 2:21 pm
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
Income							
4024-00 Interest on Reserves	\$0.02	\$-	\$0.02	\$0.52	\$-	\$0.52	\$-
Total Income	<u>\$0.02</u>	<u>\$-</u>	<u>\$0.02</u>	<u>\$0.52</u>	<u>\$-</u>	<u>\$0.52</u>	<u>\$-</u>
Total RESERVE INCOME	\$0.02	\$-	\$0.02	\$0.52	\$-	\$0.52	\$-
Net Reserve:	<u><u>\$0.02</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.02</u></u>	<u><u>\$0.52</u></u>	<u><u>\$0.00</u></u>	<u><u>\$0.52</u></u>	<u><u>\$0.00</u></u>